

THE DIAMOND PRICE STATISTICS
ANNUAL REPORT 2021



02 Review

Impressive growth in an erratic year.

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RDI: The Rapaport Diamond Index (RDI) is the average Rapaport Price List price for D-H, IF-VS2, RapSpec A3+ diamonds.

RAPI: The RapNet Diamond Index (RAPI™) is the average asking price in hundred \$/carat for the 10% best-priced round diamonds offered for sale on RapNet® in the D-H, IF-VS2 range (GIA-graded, RapSpec-A3 and better).

All percentages have been rounded to the nearest whole number unless otherwise indicated.

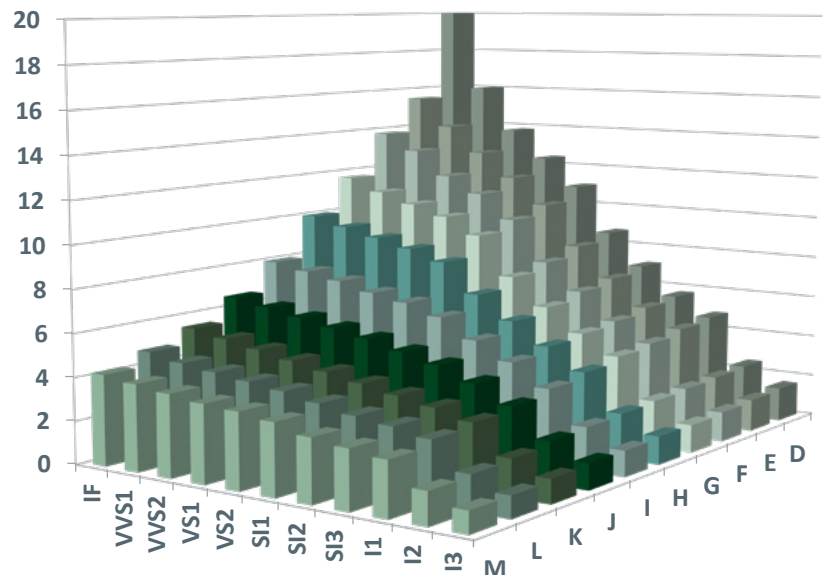
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1-CARAT DIAMOND PRICES

IN THOUSANDS OF DOLLARS PER CARAT

\$ '000/carat



IMPRESSIVE GROWTH IN AN ERRATIC YEAR

Despite the topsy-turvy nature of the market and ongoing Covid-19 disruptions, the diamond and jewelry industry enjoyed its biggest boom in over a decade in 2021.

BY AVI KRAWITZ

Overall, 2021 was an excellent year for the diamond and jewelry trade. The industry registered its steepest polished price increase in a decade as jewelry sales surged despite — or because of — the lingering coronavirus pandemic. But it was anything but a smooth journey toward growth.

The year was characterized by Covid-19 lockdowns, shortages, supply bottlenecks, and surging rough costs. Ultimately, however, the increase stemmed from a recovery in consumer spending after the slowdown of 2020, and a resurgence in demand for diamond jewelry. That spurred polished trading and led to a rise in diamond prices, as is evident in the following pages of this Rapaport Diamond Price Statistics Annual Report.

The RapNet Diamond Index (RAPI™) — which tracks the average asking prices for polished diamonds on RapNet — rose 17.4% in the 1-carat category for the full year, as the graph on Page 49 illustrates. The Rapaport Diamond Index (RDI™), which is based on changes in the Rapaport Price List, rose across all ranges presented in this report — with a few exceptions, such as 0.50- to 0.70-carat, D-color, IF-clarity goods.

There were three main factors driving the improvement in polished prices: good demand, cautious supply, and high rough prices.

Better demand

The year saw a release of the demand that had built up during the earlier phases of the pandemic. US consumers gained the confidence to go out and shop again as the vaccination drive gathered momentum and as government stimulus checks expanded people's purchasing power.

Jewelry gained market share from sectors such as the travel industry, which were still limited by lockdowns and border closures. The experience economy that defined economic progress over the past decade has been on hold since the initial Covid-19 lockdowns in the second quarter of 2020. Instead of spending on vacations and adventures, consumers have sought out meaningful gifts and products, both for loved ones and as a reward for themselves.

The jewelry market effectively tapped into that narrative through branded storytelling, stronger content on social media, and greater efforts to showcase companies' environmental, social and governance (ESG) programs, which have become more important to consumers.

Initial estimates suggest retail jewelry sales grew by double-digit percentages

over pre-pandemic levels. The figures for November 1 to December 24 rose 32% year on year and 26% compared to 2019, according to Mastercard SpendingPulse. The improvement trickled down to the trade, since jewelers needed to refill their display cabinets after selling their holiday stock.

However, the midstream was dealing with a challenge it wasn't quite used to: There wasn't enough supply to meet demand.

Supply challenges

The year began with strong rough sales, since manufacturers had diminished their polished inventory during 2020 when the trade shut down. The rough market started to recover in August 2020 as the holiday season approached, but De Beers and Alrosa sales spiked in earnest from December 2020 through the first quarter of 2021.

The midstream went into 2021 with high liquidity and low inventory after good sales and limited polished production in the second half of 2020. Factories started to ramp up operations again. Grading laboratories received record submissions in the first quarter of 2021 as manufacturers produced large volumes of polished from the rough they had bought.

However, India's manufacturing sector shut down again around April as Covid-19's

Delta variant swept through the country. The Mumbai lab of the Gemological Institute of America (GIA) saw backlogs of over six weeks as it, too, restricted operations due to the pandemic.

This caused a bottleneck in the supply chain. The midstream was facing an inventory-management dilemma: There were a lot of goods in the pipeline, but they weren't being released quickly enough. Despite the earlier strong rough supply, the delays were leading to shortages in the polished market. Manufacturers grew cautious about buying large volumes of rough to raise polished output, since they were uncertain when the GIA and other labs would reduce their backlogs and release goods to the market.

The rough response

Rough sales volume dipped slightly in the second and third quarters, but prices remained high. De Beers and Alrosa carefully raised prices at strategic junctures during the year, citing the positive retail trends but likely also considering the supply dynamic in the polished market.

Meanwhile, the mining companies were facing production challenges of their own, with sporadic Covid-19 outbreaks delaying operations. They were also cautious about increasing production too quickly, given the prevailing market conditions.

By the third quarter, there wasn't enough rough available to satisfy demand. Alrosa bought goods from Gokhran, Russia's state gem repository, to help fill its supply gap. Scarcities spurred further increases in rough prices, putting a squeeze on manufacturing profit margins. Rough prices grew an estimated 23% for the full year, and manufacturers held their polished prices steady — or raised them — to protect their profits.

That made things difficult for polished buyers, who complained that desirable, top-quality diamonds were both more expensive and harder to find, even with overall inventory levels rising.

Unusual polished dynamic

The number of stones on the market continued to climb as the GIA gradually reduced its backlog. RapNet saw record listings toward the end of 2021 — exceeding even the levels of 2019, when the market slumped due to excess supply. The increase was mainly due to an influx of certified goods in the 0.30- to 0.50-carat range, for which demand had slowed and prices had flattened in the second half.

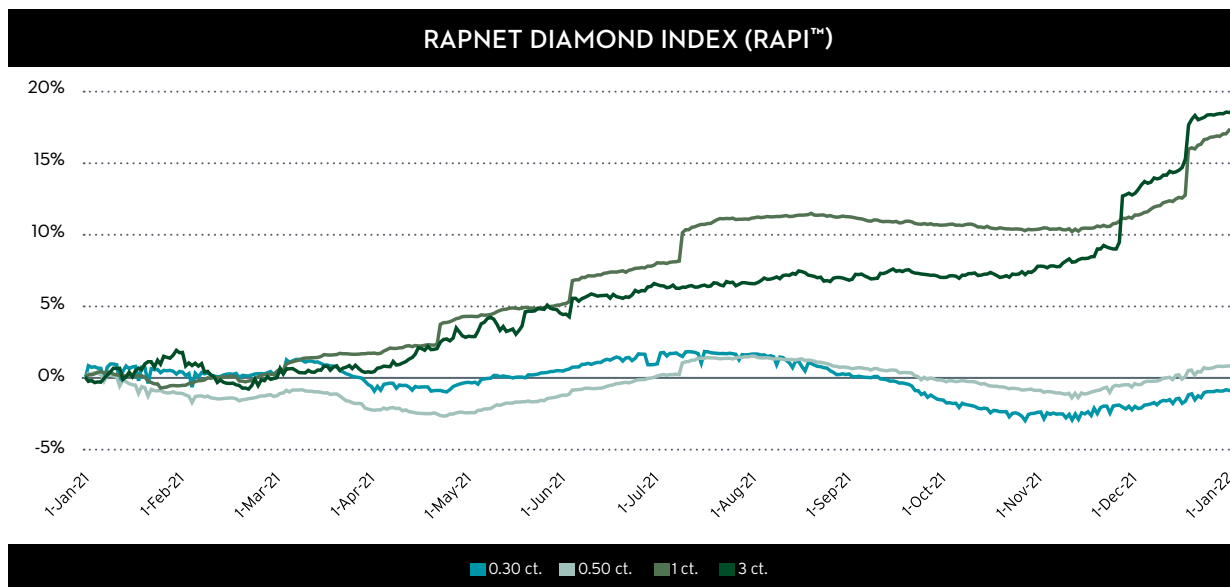
The supply of 1-carat and larger stones was relatively stable. Orders for these goods were improving amid strong engagement and bridal sales and as jewelers prepared for the holiday season. The JCK Las Vegas show, which had been

“DIAMANTAIRES TOOK THEIR YEAR-END BREAK OPTIMISTIC THAT THE POSITIVE MOMENTUM WOULD CONTINUE”

postponed from late May to August due to Covid-19, confirmed the strength of the US market and fueled expectations among jewelers and diamantaires for the important fourth quarter.

Holiday sales didn't disappoint. Many retailers reported a record season, and diamond dealers were busy filling orders until the last minute. Diamantaires took their year-end break optimistic that the positive momentum would continue into the new year.

Still, there were concerns that inflation and the rapid spread of Covid-19's Omicron variant would dampen consumer confidence. The trade was also worried about rough price levels, rising inventory, and the challenge of bringing the right goods to the market at the right time. At the start of 2022, the industry finds itself with both shortages and excesses. But there is a sense that the dynamic will find a balance, as long as demand grows like it did in 2021. ■



The RapNet Diamond Index (RAPI™) is the average asking price in hundred \$/ct. of the 10% best-priced diamonds, for each of the top 25 quality round diamonds (D-H, IF-VS2, GIA-graded, RapSpec-A3 and better) offered for sale on RapNet®.

RAPAPORT DIAMOND INDEX (RDI) - ROUNDS*					D-IF PRICES*					1-CARAT PRICES*				
Date**	0.50 ct.	1 ct.	3 ct.	5 ct.		0.50 ct.	1 ct.	3 ct.	5 ct.		D-IF	F-VVS2	H-VS2	K-SI2
1978	-	72.7	-	-		-	208	-	-		208	61	33	-
1979	-	123.0	-	-		-	375	-	-		375	100	47	-
1980	57.12	152.1	220.0	-		162	535	654	-		535	130	54	23
1981	46.12	94.8	141.0	-		135	290	390	-		290	80	44	21
1982	30.88	60.8	101.7	129.4		63	186	240	315		186	55	30	18
1983	27.96	57.5	101.6	133.3		52	175	240	320		175	53	33	21
1984	26.92	54.5	101.6	133.2		50	147	225	305		147	50	31	18
1985	24.8	48.4	100.8	134.4		45	126	210	305		126	46	28	16
1986	28.6	60.5	118.0	163.0		52	160	250	360		160	55	31	20
1987	32.32	63.9	148.2	197.8		61	170	300	410		170	58	33	22
1988	38.04	70.4	179.8	253.0		70	178	375	520		178	65	36	23
1989	43.24	72.6	185.0	256.4		75	180	390	530		180	65	40	26
1990	43.24	72.8	185.8	257.2		75	180	410	550		180	65	41	27
1991	45.92	72.4	178.3	256.9		80	168	397	550		168	65	44	30
1992	46.04	72.2	175.1	257.0		80	158	388	550		158	65	46	30
1993	47.44	73.2	175.1	257.0		80	155	388	550		155	66	48	32
1994	47.44	73.6	175.0	257.0		80	155	388	550		155	66	50	34
1995	47.44	74.5	174.7	256.3		80	157	392	552		157	66	52	34
1996	48.64	79.4	177.1	259.8		81	164	403	562		164	72	57	35
1997	48.96	81.5	179.9	263.4		81	166	407	567		166	75	58	36
1998	48.08	81.0	179.9	263.4		76	165	407	567		165	75	58	36
1999	47.72	82.8	180.6	263.2		76	167	408	566		167	77	60	36
2000	47.8	85.9	190.0	270.0		76	170	417	574		170	82	61	36
2001	45.96	85.6	190.4	269.8		74	170	417	574		170	82	59	34
2002	46.28	85.6	192.2	270.4		75	169	417	573		169	82	59	34
2003	46.28	86.0	192.8	270.9		75	169	417	573		169	83	59	34
2004	46.88	92.8	213.4	289.0		76	178	439	595		178	93	62	34
2005	46.64	94.4	239.8	336.5		76	181	476	661		181	96	62	34
2006	45.92	94.4	253.4	369.3		76	181	493	705		181	96	62	35
2007	45.92	98.4	292.8	563.4		76	191	580	1065		191	102	62	35
2008	46.52	111.4	322.1	646.4		82	235	638	1253		235	118	64	37
2009	45.76	109.3	315.5	617.5		82	231	634	1239		231	115	62	36
2010	45.76	116.1	370.0	682.2		82	250	830	1440		250	117	64	37
2011	53.76	136.2	444.8	713.6		96	289	1050	1560		289	124	76	44
2012	51.64	130.7	430.0	692.1		93	284	1025	1513		284	119	75	44
2013	50.52	127.0	430.0	692.1		87	275	1025	1513		275	116	76	43
2014	49.16	118.4	414.0	668.8		85	249	980	1450		249	110	74	44
2015	46.96	113.5	398.1	668.8		85	228	920	1450		228	107	72	41
2016	47.52	111.5	370.8	635.4		85	207	810	1300		207	107	72	38
2017	43.6	110.2	370.8	635.4		70	202	810	1300		202	107	72	38
2018	43.08	111.0	369.8	637.2		67	198	790	1300		198	107	76	39
2019	42.28	109.2	342.6	600.6		66	180	630	1160		180	107	76	39
2020	44.12	106.2	323.0	571.8		74	196	580	1080		196	105	73	36
2021	44.68	118.2	348.2	612.2		70	200	655	1140		200	118	83	37

* All prices are in hundreds of dollars per carat. ** As of December 31 for the given year.

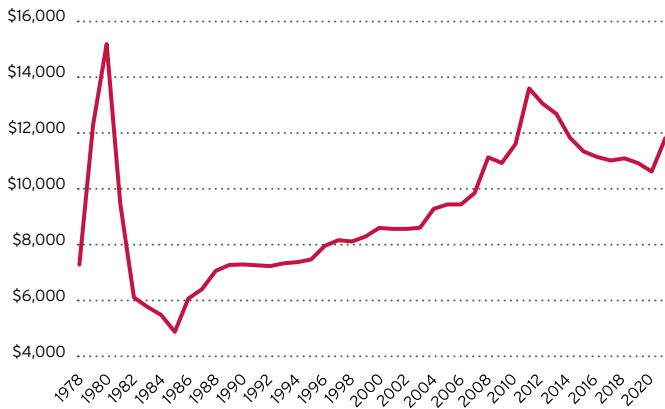
RDI ANNUAL PRICE CHANGE					D-IF ANNUAL PRICE CHANGE					1-CARAT ANNUAL PRICE CHANGE				
Date*	0.50 ct.	1 ct.	3 ct.	5 ct.		0.50 ct.	1 ct.	3 ct.	5 ct.		D-IF	F-VVS2	H-VS2	K-SI2
1979	-	69%	-	-		-	80%	-	-		80%	64%	42%	-
1980	-	24%	-	-		-	43%	-	-		43%	30%	15%	-
1981	-19%	-38%	-36%	-		-17%	-46%	-40%	-		-46%	-38%	-19%	-9%
1982	-33%	-36%	-28%	-		-53%	-36%	-38%	-		-36%	-31%	-32%	-14%
1983	-9%	-6%	0%	3%		-17%	-6%	0%	2%		-6%	-4%	10%	17%
1984	-4%	-5%	0%	0%		-4%	-16%	-6%	-5%		-16%	-6%	-6%	-14%
1985	-8%	-11%	-1%	1%		-10%	-14%	-7%	0%		-14%	-8%	-10%	-11%
1986	15%	25%	17%	21%		16%	27%	19%	18%		27%	20%	11%	25%
1987	13%	6%	26%	21%		17%	6%	20%	14%		6%	5%	6%	10%
1988	18%	10%	21%	28%		15%	5%	25%	27%		5%	12%	9%	5%
1989	14%	3%	3%	1%		7%	1%	4%	2%		1%	0%	11%	13%
1990	0%	0%	0%	0%		0%	0%	5%	4%		0%	0%	3%	4%
1991	6%	0%	-4%	0%		7%	-7%	-3%	0%		-7%	0%	7%	11%
1992	0%	0%	-2%	0%		0%	-6%	-2%	0%		-6%	0%	5%	0%
1993	3%	1%	0%	0%		0%	-2%	0%	0%		-2%	2%	4%	7%
1994	0%	1%	0%	0%		0%	0%	0%	0%		0%	0%	4%	6%
1995	0%	1%	0%	0%		0%	1%	1%	0%		1%	0%	4%	0%
1996	3%	7%	1%	1%		1%	4%	3%	2%		4%	9%	10%	3%
1997	1%	3%	2%	1%		0%	1%	1%	1%		1%	4%	2%	3%
1998	-2%	-1%	0%	0%		-6%	-1%	0%	0%		-1%	0%	0%	0%
1999	-1%	2%	0%	0%		0%	1%	0%	0%		1%	3%	3%	0%
2000	0%	4%	5%	3%		0%	2%	2%	1%		2%	6%	2%	0%
2001	-4%	0%	0%	0%		-3%	0%	0%	0%		0%	0%	-3%	-6%
2002	1%	0%	1%	0%		1%	-1%	0%	0%		-1%	0%	0%	0%
2003	0%	1%	0%	0%		0%	0%	0%	0%		0%	1%	0%	0%
2004	1%	8%	11%	7%		1%	5%	5%	4%		5%	12%	5%	0%
2005	-1%	2%	12%	16%		0%	2%	8%	11%		2%	3%	0%	0%
2006	-2%	0%	6%	10%		0%	0%	4%	7%		0%	0%	0%	3%
2007	0%	4%	16%	53%		0%	6%	18%	51%		6%	6%	0%	0%
2008	1%	13%	10%	15%		8%	23%	10%	18%		23%	16%	3%	6%
2009	-2%	-2%	-2%	-4%		0%	-2%	-1%	-1%		-2%	-3%	-3%	-3%
2010	0%	6%	17%	10%		0%	8%	31%	16%		8%	2%	3%	3%
2011	17%	17%	20%	5%		17%	16%	27%	8%		16%	6%	19%	19%
2012	-4%	-4%	-3%	-3%		-3%	-2%	-2%	-3%		-2%	-4%	-1%	0%
2013	-2%	-3%	0%	0%		-6%	-3%	0%	0%		-3%	-3%	1%	-2%
2014	-3%	-7%	-4%	-3%		-2%	-9%	-4%	-4%		-9%	-5%	-3%	2%
2015	-4%	-4%	-4%	0%		0%	-8%	-6%	0%		-8%	-3%	-3%	-7%
2016	1%	-2%	-7%	-5%		0%	-9%	-12%	-10%		-9%	0%	0%	-7%
2017	-8%	-1%	0%	0%		-18%	-2%	0%	0%		-2%	0%	0%	0%
2018	-1%	1%	0%	0%		-4%	-2%	-2%	0%		-2%	0%	6%	3%
2019	-2%	-2%	-7%	-6%		-1%	-9%	-20%	-11%		-9%	0%	0%	0%
2020	4%	-3%	-6%	-5%		12%	9%	-8%	-7%		9%	-2%	-4%	-8%
2021	1%	11%	8%	7%		-5%	2%	13%	6%		2%	12%	14%	3%

RAPAPORT DIAMOND INDEX (RDI)					D-IF PRICES					1-CARAT PRICES				
Changes**	0.50 ct.	1 ct.	3 ct.	5 ct.		0.50 ct.	1 ct.	3 ct.	5 ct.		D-IF	F-VVS2	H-VS2	K-SI2
5 years	-6%	6%	-6%	-4%		-18%	-3%	-19%	-12%		-5%	10%	15%	-3%
10 years	-17%	-13%	-22%	-14%		-27%	-31%	-38%	-27%		-32%	-5%	9%	-16%
15 years	-3%	25%	37%	66%		-8%	10%	33%	62%		8%	23%	34%	6%
20 years	-3%	38%	83%	127%		-5%	18%	57%	99%		15%	44%	41%	9%
25 years	-8%	49%	97%	136%		-14%	22%	63%	103%		20%	64%	46%	6%

* As of December 31 for the given year.

** Percentages represent the change from December 31 of the first year in the given period to December 31, 2021.

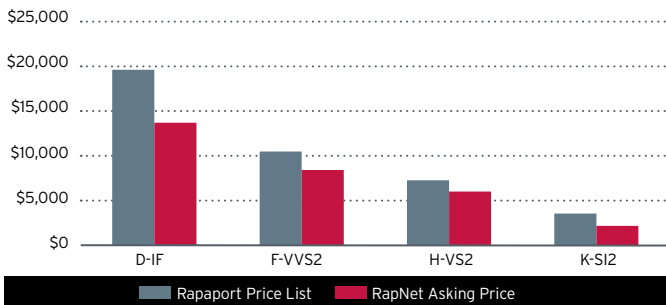
1-CARAT RAPAPORT DIAMOND INDEX (RDI)



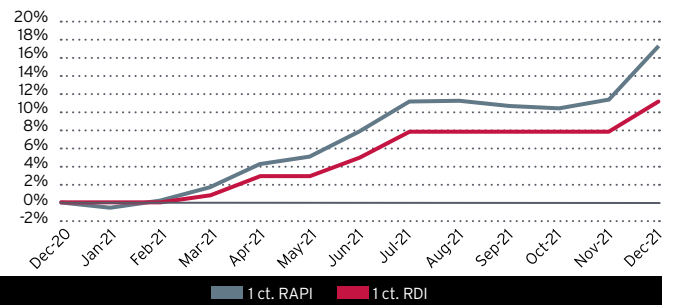
1-CARAT RDI AND RAPI™



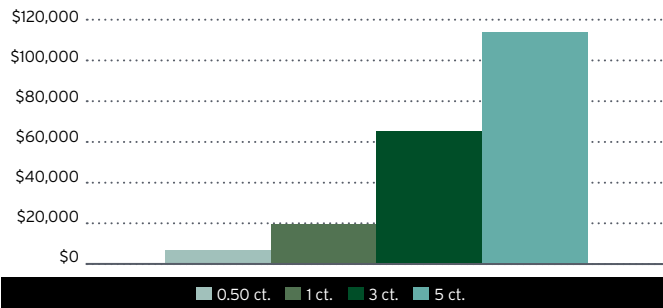
1-CARAT PRICES AS OF 12/31/21



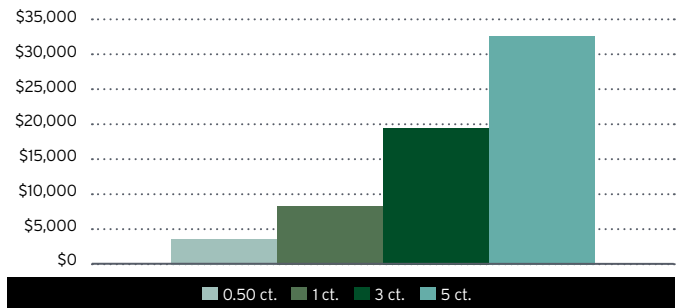
1-CARAT RDI AND RAPI CHANGES FOR 2021



\$/ct. D-IF RAPAPORT PRICE LIST AS OF 12/31/21



\$/ct. H-VS2 RAPAPORT PRICE LIST AS OF 12/31/21



PRICE PREMIUM BY SIZE - RDI (D-H, IF-VS2) AS OF 12/31/2021

	0.30 ct.	0.50 ct.	1 ct.	1.50 ct.	2 ct.	3 ct.	4 ct.	5 ct.	10 ct.
0.30 ct.	-	77%	368%	531%	812%	1,277%	1,686%	2,322%	3,626%
0.50 ct.	77%	-	165%	257%	416%	679%	911%	1,270%	2,008%
1 ct.	368%	165%	-	35%	95%	194%	282%	418%	697%
1.50 ct.	531%	257%	35%	-	45%	118%	183%	284%	491%
2 ct.	812%	416%	95%	45%	-	51%	96%	165%	308%
3 ct.	1,277%	679%	194%	118%	51%	-	30%	76%	171%
4 ct.	1,686%	911%	282%	183%	96%	30%	-	36%	109%
5 ct.	2,322%	1,270%	418%	284%	165%	76%	36%	-	54%
10 ct.	3,626%	2,008%	697%	491%	308%	171%	109%	54%	-

10-YEAR DATA

	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Nasdaq	2,605	3,020	4,177	4,736	5,007	5,383	6,903	6,635	8,973	12,688	15,645
Dow Jones	12,218	13,104	16,577	17,823	17,425	19,763	24,719	23,327	26,538	30,606	36,338
Gold (in \$)	226	230	233	235	237	241	247	251	257	260	278
Yen per \$	1,531	1,658	1,205	1,206	1,060	1,146	1,291	1,279	1,515	1,888	1,806
US inflation (CPI)*	0.1%	0.2%	0.1%	0.3%	0.7%	0.9%	1.8%	2.6%	1.6%	0.1%	0.3%
\$ per euro	1.30	1.32	1.38	1.21	1.09	1.06	1.18	1.15	1.12	1.22	1.13
US interest rates**	136	131	127	118	114	111	110	111	109	106	118
0.50 ct. diamond (RDI)***	714	692	692	669	669	635	635	637	601	572	612
1 ct. diamond (RDI)***	54	52	51	49	47	48	44	43	42	44	45
3 ct. diamond (RDI)***	445	430	430	414	398	371	371	370	343	323	348
5 ct. diamond (RDI)***	1,354	1,527	1,357	1,206	868	898	925	788	952	1,068	971
Platinum (in \$)	77	87	105	120	120	117	113	110	109	103	114

10-YEAR ANNUAL CHANGE

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	10 Year performance
Nasdaq	15.9%	38.3%	13.4%	5.7%	7.5%	28.2%	-3.9%	35.2%	41.4%	23.3%	500.5%
Dow Jones	7.3%	26.5%	7.5%	-2.2%	13.4%	25.1%	-5.6%	13.8%	15.3%	18.7%	197.4%
Gold	1.7%	1.5%	0.8%	0.7%	2.1%	2.1%	1.9%	2.3%	1.4%	6.7%	23.2%
Yen per \$	8.3%	-27.3%	0.1%	-12.1%	8.1%	12.7%	-0.9%	18.4%	24.6%	-4.3%	18.0%
US inflation (CPI)*	0.1%	0.2%	0.1%	0.3%	0.7%	0.9%	1.8%	2.6%	1.6%	0.1%	8.5%
\$ per euro	1.6%	4.5%	-12.2%	-10.3%	-2.8%	12.2%	-3.2%	-2.0%	8.9%	-7.4%	-12.7%
US interest rates**	-4.1%	-2.8%	-6.8%	-4.2%	-1.8%	-1.1%	0.7%	-1.6%	-2.7%	11.3%	-13.2%
0.50 ct. diamond (RDI)	-3.0%	0.0%	-3.4%	0.0%	-5.0%	0.0%	0.3%	-5.7%	-4.8%	7.1%	-14.2%
1 ct. diamond (RDI)	-3.9%	-2.2%	-2.7%	-4.5%	1.2%	-8.2%	-1.2%	-1.9%	4.4%	1.3%	-16.9%
3 ct. diamond (RDI)	-3.3%	0.0%	-3.7%	-3.8%	-6.9%	0.0%	-0.3%	-7.4%	-5.7%	7.8%	-21.7%
5 ct. diamond (RDI)	12.8%	-11.1%	-11.1%	-28.0%	3.5%	3.0%	-14.8%	20.8%	12.2%	-9.1%	-28.3%
Platinum	-11.1%	-17.7%	-12.2%	-0.3%	3.0%	3.6%	2.7%	0.2%	6.1%	-9.8%	-32.7%

RETURN ON \$1,000 INVESTED JANUARY 1, 2012

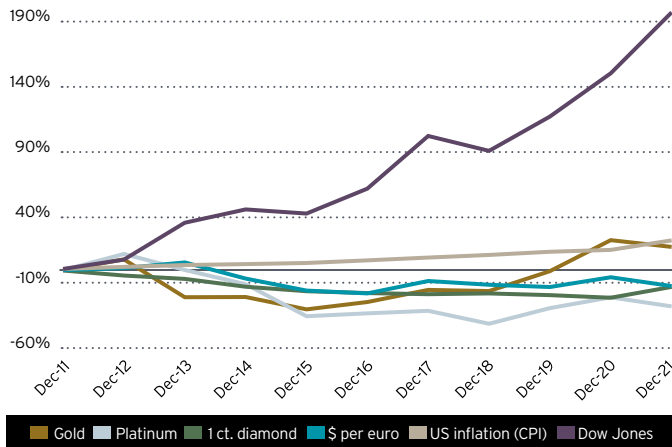
	Rank	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Profit
Nasdaq	1	\$1,159	\$1,603	\$1,818	\$1,922	\$2,066	\$2,650	\$2,547	\$3,444	\$4,870	\$6,005	\$5,005
Dow Jones	2	\$1,073	\$1,357	\$1,459	\$1,426	\$1,618	\$2,023	\$1,909	\$2,172	\$2,505	\$2,974	\$1,974
US inflation (CPI)**	3	\$1,017	\$1,033	\$1,041	\$1,048	\$1,070	\$1,092	\$1,113	\$1,139	\$1,154	\$1,232	\$232
Gold	4	\$1,083	\$787	\$788	\$692	\$748	\$843	\$835	\$989	\$1,233	\$1,180	\$180
US interest rates*	5	\$1,001	\$1,003	\$1,004	\$1,007	\$1,013	\$1,022	\$1,040	\$1,067	\$1,084	\$1,085	\$85
\$ per euro	6	\$1,016	\$1,062	\$933	\$837	\$813	\$913	\$883	\$865	\$943	\$873	-\$127
1 ct. diamond (RDI)	7	\$959	\$933	\$870	\$833	\$819	\$809	\$815	\$802	\$780	\$868	-\$132
5 ct. diamond (RDI)	8	\$1,016	\$1,062	\$933	\$837	\$813	\$913	\$883	\$865	\$943	\$873	-\$127
0.50 ct. diamond (RDI)	9	\$961	\$940	\$914	\$874	\$884	\$811	\$801	\$786	\$821	\$831	-\$169
3 ct. diamond (RDI)	10	\$967	\$967	\$931	\$895	\$834	\$834	\$831	\$770	\$726	\$783	-\$217
Platinum	11	\$1,128	\$1,002	\$891	\$641	\$663	\$683	\$582	\$703	\$789	\$717	-\$283
Yen per \$	12	\$889	\$731	\$642	\$640	\$659	\$683	\$702	\$703	\$746	\$673	-\$327

* US Consumer Price Index for December.

** As measured by one-year treasury bill.

*** In hundreds of dollars.

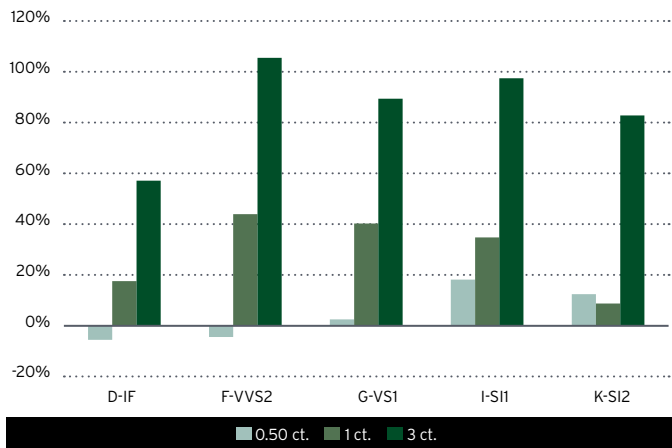
10-YEAR PERFORMANCE OF DIFFERENT INVESTMENTS



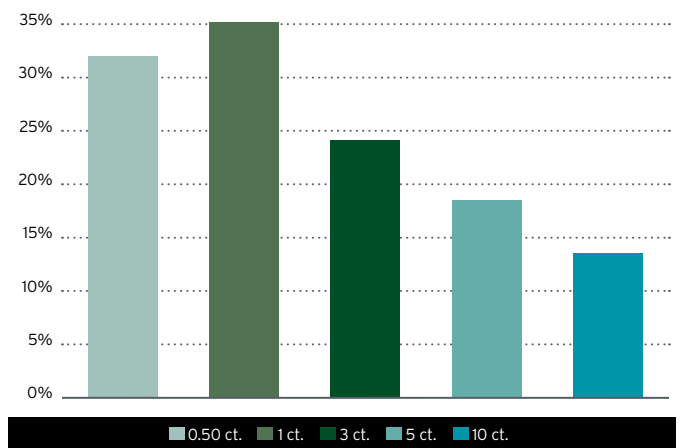
D-IF PRICE CHANGES



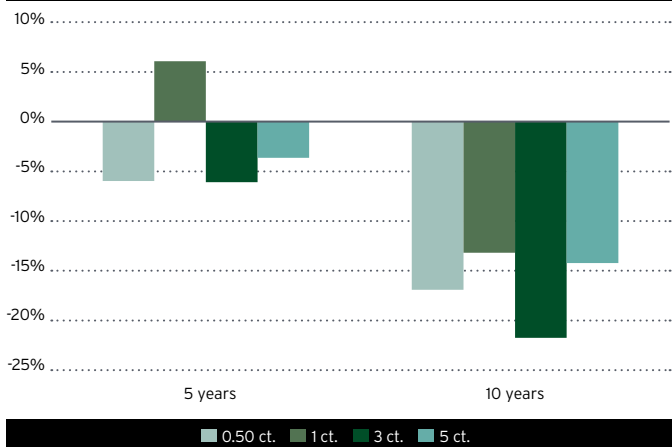
20-YEAR RAPAPORT PRICE PERFORMANCE



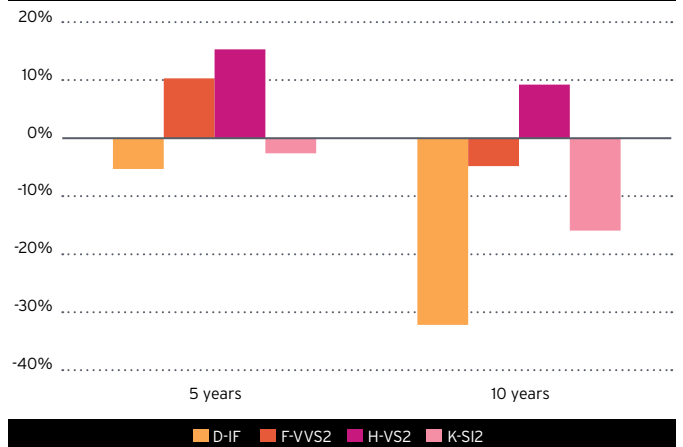
PEAR-SHAPE DISCOUNTS FROM ROUNDS (RDI) AS OF 12/31/21



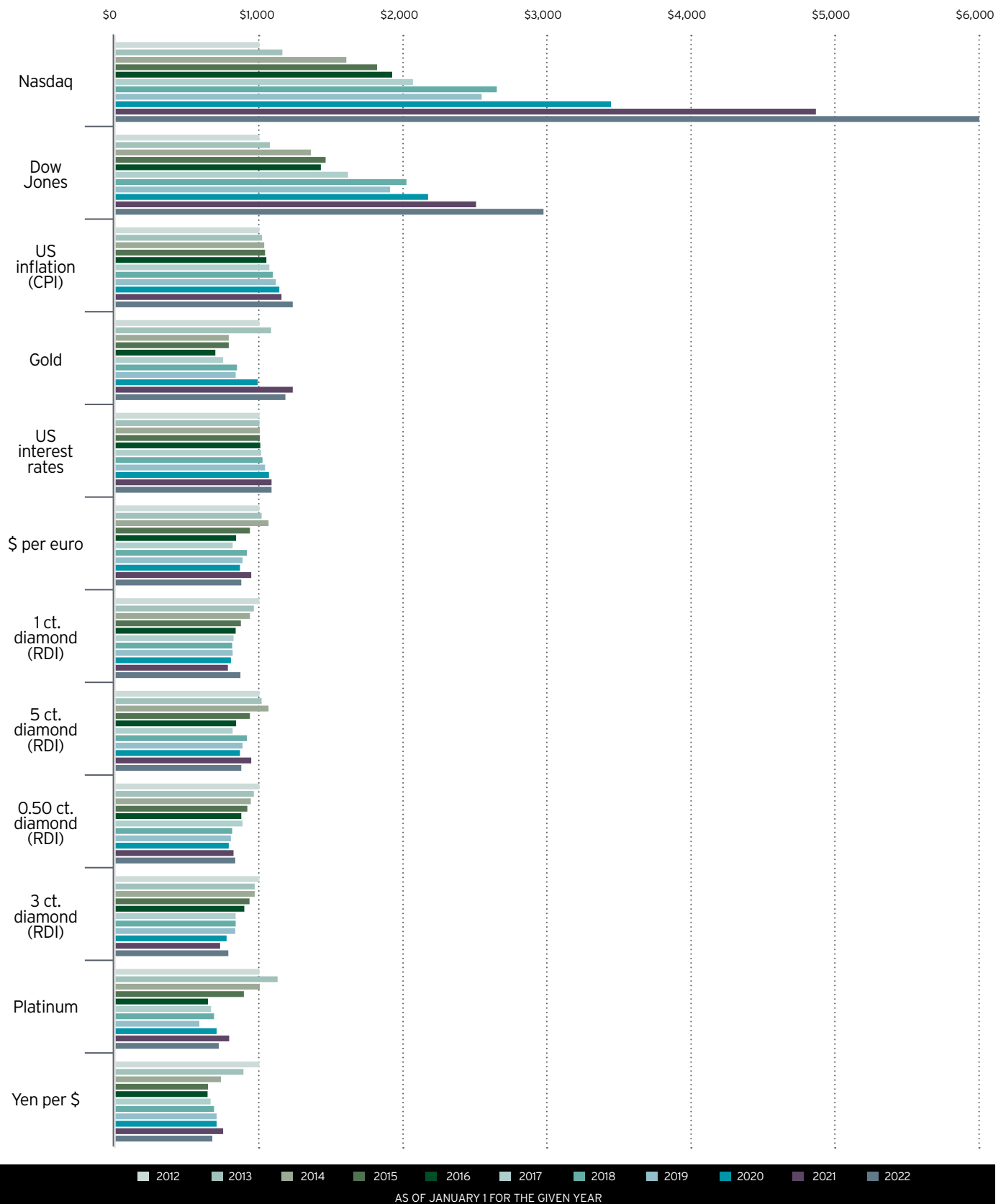
5- AND 10-YEAR RAPAPORT PRICE PERFORMANCE (RDI)



5- AND 10-YEAR 1-CARAT RAPAPORT PRICE PERFORMANCE



RETURN ON \$1,000 INVESTED JANUARY 1, 2012



DIAMOND PRICE STATISTICS ONE-YEAR PRICE PERFORMANCE

ROUNDS 0.30-0.39 from 12/25/2020 to 12/31/2021												AVG. 2.6%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	-3%	0%	0%	0%	0%	5%	6%	6%	0%	0%	0%	
E	-3%	0%	0%	0%	0%	5%	6%	7%	0%	0%	0%	
F	0%	0%	0%	0%	0%	5%	6%	7%	0%	0%	0%	
G	4%	4%	0%	0%	0%	6%	7%	8%	0%	0%	0%	
H	9%	5%	5%	5%	5%	6%	0%	0%	0%	0%	0%	
I	10%	10%	11%	11%	12%	7%	0%	0%	0%	0%	0%	
J	5%	6%	6%	6%	7%	7%	0%	0%	0%	0%	0%	
K	6%	6%	7%	7%	8%	8%	0%	0%	0%	0%	0%	
L	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
M	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	

ROUNDS 1.50-1.99 from 12/25/2020 to 12/31/2021												AVG. 15.2%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	11%	13%	14%	16%	12%	13%	17%	19%	26%	14%	6%	
E	15%	15%	16%	15%	13%	12%	14%	17%	24%	11%	6%	
F	15%	16%	18%	16%	15%	13%	12%	14%	22%	11%	0%	
G	17%	17%	20%	19%	14%	12%	9%	13%	21%	12%	0%	
H	19%	16%	19%	19%	18%	12%	8%	12%	18%	12%	0%	
I	21%	21%	22%	22%	18%	14%	9%	13%	20%	13%	0%	
J	21%	19%	19%	16%	14%	11%	11%	13%	22%	14%	0%	
K	20%	16%	16%	13%	13%	16%	15%	18%	24%	16%	0%	
L	20%	17%	14%	13%	14%	12%	10%	8%	17%	17%	0%	
M	26%	20%	14%	13%	11%	11%	9%	6%	15%	18%	0%	

ROUNDS 0.40-0.49 from 12/25/2020 to 12/31/2021												AVG. 1.7%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	0%	0%	0%	0%	0%	4%	5%	0%	0%	0%	0%	
E	0%	0%	0%	0%	0%	4%	5%	0%	0%	0%	0%	
F	0%	0%	0%	0%	0%	5%	5%	0%	0%	0%	0%	
G	0%	4%	0%	0%	0%	5%	6%	0%	0%	0%	0%	
H	4%	4%	4%	4%	4%	5%	6%	0%	0%	0%	0%	
I	9%	9%	10%	10%	11%	6%	0%	0%	0%	0%	0%	
J	5%	5%	5%	6%	6%	6%	0%	0%	0%	0%	0%	
K	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
L	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
M	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	

ROUNDS 2.00-2.99 from 12/25/2020 to 12/31/2021												AVG. 14.4%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	12%	7%	8%	7%	14%	10%	13%	25%	28%	16%	6%	
E	14%	13%	9%	10%	15%	11%	15%	22%	25%	17%	6%	
F	14%	13%	12%	14%	13%	12%	14%	20%	23%	17%	6%	
G	12%	16%	18%	16%	18%	13%	12%	17%	22%	18%	0%	
H	12%	13%	13%	19%	21%	14%	12%	16%	23%	15%	0%	
I	24%	23%	21%	19%	16%	16%	16%	17%	23%	16%	0%	
J	24%	22%	20%	19%	19%	20%	16%	19%	25%	23%	0%	
K	16%	19%	18%	17%	18%	19%	19%	22%	21%	19%	0%	
L	16%	13%	9%	10%	9%	11%	12%	14%	22%	20%	0%	
M	9%	6%	5%	5%	6%	13%	9%	10%	19%	21%	0%	

ROUNDS 0.50-0.69 from 12/25/2020 to 12/31/2021												AVG. 2.7%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	-5%	0%	0%	0%	0%	3%	7%	4%	5%	0%	0%	
E	0%	0%	0%	2%	0%	3%	8%	4%	5%	0%	0%	
F	0%	0%	2%	2%	3%	3%	8%	5%	5%	0%	0%	
G	2%	2%	2%	3%	3%	3%	8%	5%	6%	0%	0%	
H	2%	5%	5%	6%	6%	3%	9%	5%	6%	0%	0%	
I	6%	10%	10%	10%	7%	4%	5%	0%	0%	0%	0%	
J	7%	8%	8%	8%	4%	0%	0%	0%	0%	0%	0%	
K	9%	9%	10%	10%	5%	0%	0%	0%	0%	0%	0%	
L	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
M	0%	0%	0%	0%	0%	0%	0%	0%	13%	0%	0%	

ROUNDS 3.00-3.99 from 12/25/2020 to 12/31/2021												AVG. 10.9%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	13%	6%	12%	7%	5%	11%	17%	23%	19%	19%	5%	
E	10%	7%	10%	6%	6%	13%	15%	24%	17%	21%	5%	
F	7%	5%	6%	5%	8%	14%	13%	23%	18%	21%	6%	
G	9%	5%	5%	6%	9%	12%	12%	19%	17%	19%	6%	
H	10%	9%	7%	5%	11%	13%	13%	19%	18%	20%	6%	
I	13%	11%	9%	6%	14%	15%	16%	16%	17%	18%	0%	
J	16%	17%	14%	15%	17%	18%	12%	13%	16%	15%	0%	
K	15%	17%	14%	16%	14%	13%	12%	12%	20%	16%	0%	
L	17%	16%	17%	18%	15%	12%	12%	14%	17%	17%	0%	
M	11%	11%	9%	9%	10%	9%	9%	11%	20%	17%	0%	

ROUNDS 0.70-0.89 from 12/25/2020 to 12/31/2021												AVG. 1.4%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	-6%	1%	0%	0%	0%	2%	3%	0%	0%	0%	0%	
E	0%	3%	0%	0%	0%	2%	3%	0%	0%	0%	0%	
F	3%	3%	0%	0%	0%	2%	3%	0%	0%	0%	0%	
G	0%	0%	0%	2%	2%	3%	3%	0%	0%	0%	0%	
H	2%	2%	2%	4%	5%	3%	3%	0%	0%	0%	0%	
I	2%	8%	8%	8%	6%	0%	4%	0%	0%	0%	0%	
J	6%	6%	6%	3%	0%	0%	4%	0%	0%	0%	0%	
K	0%	4%	4%	4%	4%	0%	0%	0%	0%	0%	0%	
L	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
M	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	

ROUNDS 4.00-4.99 from 12/25/2020 to 12/31/2021												AVG. 8.9%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	2%	9%	7%	5%	5%	5%	18%	23%	20%	20%	10%	
E	7%	7%	7%	6%	5%	6%	16%	24%	19%	21%	10%	
F	5%	5%	6%	5%	5%	6%	14%	24%	20%	22%	5%	
G	8%	8%	5%	4%	9%	10%	12%	18%	18%	20%	5%	
H	8%	5%	5%	6%	6%	14%	10%	17%	19%	18%	6%	
I	8%	6%	7%	5%	8%	13%	12%	16%	18%	16%	6%	
J	13%	11%	12%	13%	14%	12%	13%	14%	17%	17%	6%	
K	9%	10%	10%	11%	12%	14%	15%	16%	18%	14%	6%	
L	16%	17%	19%	15%	17%	15%	20%	14%	18%	15%	7%	
M	11%	13%	8%	8%	9%	9%	11%	16%	22%	16%	7%	

ROUNDS 0.90-0.99 from 12/25/2020 to 12/31/2021												AVG. 7.8%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	7%	9%	12%	9%	10%	2%	0%	5%	6%	5%	7%	
E	14%	15%	13%	13%	9%	2%	0%	5%	6%	5%	8%	
F	16%	18%	16%	12%	10%	2%	0%	5%	6%	5%	0%	
G	15%	14%	12%	13%	9%	2%	0%	5%	6%	6%	0%	
H	7%	9%	10%	9%	9%	2%	0%	6%	7%	6%	0%	
I	5%	7%	8%	8%	9%	2%	0%	6%	4%	6%	0%	
J	13%	11%	11%	10%	10%	3%	0%	4%	4%	7%	0%	
K	12%	13%	14%	11%	12%	6%	0%	4%	5%	0%	0%	
L	8%	9%	9%	9%	10%	4%	0%	0%	0%	0%	0%	
M	6%	6%	7%	7%	4%	4%	0%	0%	0%	0%	0%	

ROUNDS 5.00-5.99 from 12/25/2020 to 12/31/2021												AVG. 9.3%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	6%	8%	8%	8%	7%	14%	13%	19%	21%	18%	9%	
E	8%	8%	8%	5%	8%	13%	14%	20%	22%	19%	5%	
F	5%	5%	4%	4%	9%	13%	15%	21%	24%	20%	5%	
G	7%	8%	8%	9%	8%	13%	16%	22%	25%	21%	5%	
H	7%	9%	8%	6%	8%	15%	13%	24%	20%	19%	5%	
I	4%	6%	5%	4%	9%	13%	9%	20%	20%	21%	5%	
J	8%	6%	7%	5%	5%	9%	10%	22%	22%	15%	6%	
K	10%	11%	11%	9%	10%	11%	12%	25%	20%	20%	6%	
L	13%	14%	15%	12%	13%	14%	21%	29%	19%	18%	6%	
M	12%	13%	13%	9%	5%	5%	13%	17%	15%	11%	0%	

ROUNDS 1.00-1.49 from 12/25/2020 to 12/31/2021											AVG. 7.5%	
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	2%	8%	6%	9%	9%	6%	6%	6%	7%	0%	0%	
E	12%	9%	11%	9%	10%	6%	6%	6%	7%	0%	0%	
F	13%	13%	12%	11%	11%	4%	7%	4%	5%	0%	0%	
G	14%	13%	16%	16%	15%	4%	5%	4%	5%	0%	0%	
H	15%	19%	18%	16%	14%	6%	5%	4%	3%	0%	0%	
I	11%	12%	12%	9%	10%	7%	6%	5%	6%	0%	0%	
J	6%	7%	5%	4%	2%	2%	2%	3%	3%	0%	0%	
K	8%	8%	7%	5%	2%	0%	3%	3%	3%	0%	0%	
L	2%	2%	2%	2%	3%	3%	0%	0%	4%	0%	0%	
M	2%	3%	3%	3%	3%	3%	4%	4%	4%	0%	0%	

DIAMOND PRICE STATISTICS THREE-YEAR PRICE PERFORMANCE

ROUNDS 0.30-0.39 from 12/28/2018 to 12/31/2021 **AVG. -5.4%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-3%	0%	-3%	-4%	-8%	-8%	-10%	-6%	-6%	-9%	0%
E	0%	0%	-4%	-8%	-8%	-9%	-10%	-6%	-7%	-10%	0%
F	4%	0%	-4%	-8%	-8%	-9%	-11%	-6%	-7%	0%	0%
G	0%	-4%	-8%	-8%	-9%	-10%	-11%	-7%	-8%	0%	0%
H	-4%	-8%	-8%	-9%	-9%	-10%	-12%	-8%	-9%	0%	0%
I	0%	0%	0%	0%	0%	-11%	-13%	-8%	-10%	0%	0%
J	-5%	-5%	-5%	-6%	0%	0%	-7%	-9%	-11%	0%	0%
K	-5%	-6%	0%	0%	0%	0%	-8%	-10%	-13%	0%	0%
L	-6%	-6%	-7%	-7%	-8%	-8%	-10%	-11%	0%	0%	0%
M	-6%	-7%	-7%	-8%	-8%	-9%	-11%	-13%	0%	0%	0%

ROUNDS 1.50-1.99 from 12/28/2018 to 12/31/2021 **AVG. 9.9%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-3%	5%	6%	7%	4%	10%	11%	16%	24%	6%	0%
E	8%	10%	11%	7%	6%	8%	8%	13%	24%	3%	0%
F	8%	12%	13%	11%	10%	8%	8%	12%	20%	3%	0%
G	12%	12%	14%	14%	8%	7%	8%	9%	16%	4%	-6%
H	15%	11%	15%	14%	13%	9%	8%	10%	13%	4%	-6%
I	17%	17%	18%	17%	14%	11%	11%	11%	14%	4%	-7%
J	15%	16%	14%	11%	11%	10%	13%	10%	16%	4%	-7%
K	15%	11%	8%	9%	9%	10%	10%	12%	17%	10%	-7%
L	16%	13%	8%	8%	9%	7%	5%	3%	9%	11%	-8%
M	21%	15%	9%	7%	5%	5%	3%	3%	7%	11%	-8%

ROUNDS 0.40-0.49 from 12/28/2018 to 12/31/2021 **AVG. -4.6%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-6%	-5%	-6%	-6%	-7%	-7%	-4%	-5%	-6%	-8%	0%
E	-3%	0%	0%	-3%	-7%	-4%	-5%	-5%	-6%	-9%	0%
F	-3%	-3%	-3%	-3%	-7%	-4%	-5%	-6%	-6%	-9%	0%
G	-6%	-3%	-7%	-7%	-7%	-4%	-5%	-6%	-7%	-10%	0%
H	-3%	-4%	-4%	-4%	-4%	-5%	-5%	-6%	-7%	0%	0%
I	0%	0%	0%	0%	0%	-5%	-11%	-7%	-8%	0%	0%
J	0%	0%	0%	0%	0%	0%	-6%	-7%	-8%	0%	0%
K	-5%	-5%	-6%	-6%	-6%	-7%	-7%	-8%	-10%	0%	0%
L	-6%	-6%	-6%	-7%	-7%	-8%	-8%	-10%	0%	0%	0%
M	-6%	-6%	-7%	-7%	-8%	-8%	-9%	-11%	0%	0%	0%

ROUNDS 2.00-2.99 from 12/28/2018 to 12/31/2021 **AVG. 8.4%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-5%	-6%	-7%	-8%	8%	6%	13%	22%	26%	9%	0%
E	3%	2%	-2%	-2%	8%	7%	15%	19%	23%	9%	0%
F	4%	6%	4%	8%	9%	7%	11%	17%	21%	10%	0%
G	4%	10%	11%	13%	14%	9%	10%	17%	20%	10%	0%
H	12%	9%	10%	14%	16%	14%	11%	16%	21%	7%	-6%
I	19%	18%	16%	17%	16%	16%	16%	19%	21%	7%	-6%
J	24%	22%	20%	19%	19%	20%	24%	21%	22%	13%	-7%
K	16%	15%	14%	12%	13%	14%	15%	15%	16%	9%	-7%
L	11%	8%	4%	5%	5%	7%	8%	6%	15%	9%	-7%
M	4%	2%	0%	0%	2%	6%	2%	5%	15%	10%	-7%

ROUNDS 0.50-0.69 from 12/28/2018 to 12/31/2021 **AVG. 0.4%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	4%	2%	0%	2%	0%	-3%	-3%	-4%	0%	-6%	0%
E	2%	2%	0%	5%	0%	-3%	0%	-4%	0%	-7%	0%
F	2%	2%	2%	5%	3%	0%	0%	-4%	0%	-7%	0%
G	5%	5%	5%	5%	6%	0%	0%	-4%	0%	-8%	0%
H	5%	8%	8%	9%	12%	0%	0%	-5%	0%	-8%	0%
I	3%	6%	6%	7%	3%	-4%	0%	-5%	-6%	-9%	0%
J	0%	0%	0%	0%	-4%	-8%	-5%	-5%	-7%	-9%	0%
K	4%	4%	5%	5%	0%	-5%	-5%	-6%	-8%	-10%	0%
L	0%	0%	-5%	-5%	-6%	-6%	-6%	0%	-9%	-11%	0%
M	0%	0%	-6%	-6%	-6%	-7%	-7%	-9%	0%	0%	0%

ROUNDS 3.00-3.99 from 12/28/2018 to 12/31/2021 **AVG. 2.0%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-17%	-10%	-8%	-10%	-5%	7%	24%	32%	19%	10%	0%
E	-6%	-10%	-5%	-9%	-3%	7%	19%	33%	20%	11%	0%
F	-7%	-8%	-7%	-3%	-4%	11%	13%	33%	23%	11%	0%
G	-1%	0%	0%	0%	4%	9%	12%	29%	21%	12%	0%
H	2%	0%	0%	-2%	5%	13%	8%	23%	18%	13%	0%
I	10%	5%	3%	0%	10%	15%	11%	21%	15%	10%	-6%
J	13%	13%	10%	11%	12%	18%	12%	18%	16%	7%	-6%
K	11%	12%	9%	11%	14%	13%	12%	8%	12%	7%	-6%
L	11%	10%	11%	11%	8%	6%	7%	10%	12%	8%	-7%
M	9%	6%	2%	2%	3%	4%	3%	6%	17%	8%	-7%

ROUNDS 0.70-0.89 from 12/28/2018 to 12/31/2021 **AVG. -1.9%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	6%	-1%	-2%	-2%	0%	-2%	0%	-6%	-7%	-5%	-8%
E	-1%	-2%	-3%	-2%	2%	-2%	0%	-6%	-7%	-5%	-8%
F	0%	0%	0%	0%	0%	-2%	0%	-7%	-7%	-6%	-8%
G	-2%	2%	2%	2%	4%	-2%	0%	-7%	-8%	-6%	-9%
H	0%	4%	4%	7%	7%	-3%	0%	-7%	-8%	-6%	-10%
I	-2%	2%	3%	3%	0%	-3%	0%	-8%	-9%	-7%	-10%
J	0%	3%	0%	-3%	-6%	-7%	-4%	-9%	-5%	-7%	-11%
K	-6%	-3%	-4%	-4%	-4%	-4%	-5%	-5%	-6%	-8%	0%
L	0%	-4%	-4%	-4%	-4%	-5%	-5%	-6%	-7%	-9%	0%
M	0%	-4%	-4%	-5%	-5%	-5%	-6%	-7%	-8%	-11%	0%

ROUNDS 4.00-4.99 from 12/28/2018 to 12/31/2021 **AVG. 0.9%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-16%	-3%	-6%	-5%	0%	7%	21%	24%	15%	11%	0%
E	-7%	-7%	-5%	-4%	-1%	6%	16%	25%	13%	12%	0%
F	-9%	-6%	-3%	-5%	-3%	4%	11%	25%	14%	13%	0%
G	-2%	1%	1%	-5%	2%	10%	9%	19%	15%	11%	0%
H	0%	-2%	2%	-3%	0%	8%	6%	16%	19%	8%	0%
I	4%	2%	2%	0%	3%	6%	4%	14%	22%	9%	0%
J	5%	2%	3%	3%	3%	4%	4%	15%	17%	9%	0%
K	3%	3%	3%	3%	4%	9%	10%	10%	11%	7%	0%
L	12%	13%	14%	10%	11%	9%	13%	10%	10%	7%	0%
M	6%	7%	2%	2%	2%	2%	3%	9%	18%	7%	0%

ROUNDS 0.90-0.99 from 12/28/2018 to 12/31/2021 **AVG. 0.3%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-6%	2%	4%	1%	3%	-5%	-7%	-2%	-3%	0%	0%
E	2%	7%	6%	5%	1%	-5%	-7%	-2%	-3%	0%	0%
F	8%	10%	8%	4%	1%	-5%	-6%	-2%	-3%	0%	-7%
G	7%	5%	4%	4%	2%	-5%	-6%	-3%	0%	0%	-8%
H	0%	1%	2%	2%	2%	-6%	-7%	-3%	0%	0%	-8%
I	-3%	0%	0%	0%	0%	-4%	-7%	0%	-3%	0%	-8%
J	4%	4%	4%	2%	2%	-5%	-8%	-3%	-4%	0%	-9%
K	7%	7%	8%	5%	6%	0%	-6%	-4%	-4%	-7%	-10%
L	5%	3%	3%	3%	3%	-3%	-7%	-4%	-5%	-7%	-11%
M	3%	3%	0%	0%	-3%	-4%	-8%	-5%	-6%	-8%	-13%

ROUNDS 5.00-5.99 from 12/28/2018 to 12/31/2021 **AVG. 2.2%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-12%	-9%	-8%	-3%	3%	14%	19%	29%	21%	11%	0%
E	-12%	-5%	-6%	-6%	3%	13%	16%	30%	22%	11%	-4%
F	-9%	-9%	-10%	-8%	6%	11%	15%	32%	24%	12%	-4%
G	1%	3%	4%	5%	3%	13%	16%	33%	25%	12%	-5%
H	1%	3%	2%	1%	5%	10%	13%	37%	20%	10%	0%
I	3%	5%	2%	0%	-2%	7%	6%	33%	20%	11%	0%
J	8%	2%	2%	0%	-2%	6%	7%	38%	22%	9%	0%
K	7%	8%	8%	6%	3%	7%	12%	33%	20%	13%	0%
L	13%	14%	15%	12%	13%	14%	21%	29%	13%	10%	0%
M	16%	13%	13%	9%	5%	5%	13%	8%	8%	3%	-6%

ROUNDS 1.00-1.49 from 12/28/2018 to 12/31/2021 **AVG. 2.0%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1%	1%	-1%	2%	2%	1%	1%	-2%	2%	-7%	-6%
E	3%	2%	9%	7%	7%	1%	1%	-2%	2%	-8%	-6%
F	6%	8%	10%	8%	9%	-1%	2%	-4%	-2%	-8%	-7%
G	9%	9%	12%	12%	12%	0%	2%	-4%	-2%	-8%	-7%
H	11%	13%	12%	10%	9%	1%	2%	-5%	-5%	-9%	-7%
I	5%	7%	6%	3%	2%	0%	0%	-2%	-3%	-9%	-8%
J	5%	3%	0%	-3%	-5%	-6%	-4%	-5%	-3%	-5%	-8%
K	4%	2%	0%	-2%	-4%	-7%	-5%	-6%	-3%	-6%	-8%
L	0%	-2%	-4%	-5%	-5%	-5%	-6%	-6%	-3%	-6%	-9%
M	-2%	-2%	-3%	-5%	-3%	-3%	-3%	-4%	-4%	-6%	-9%

ROUNDS 10.00-10.99 from 12/28/2018 to 12/31/2021 **AVG. 1.5%**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-13%	-6%	-7%	-3%	4%	9%	18%	31%	18%	9%	-7%
E	-10%	-5%	-6%	-3%	4%	10%	15%	29%	19%	8%	-4%
F	-10%	-8%	-7%	-6%	4%	10%	14%	28%	20%	8%	-4%
G	0%	0%	1%	4%	2%	14%	11%	27%	21%	8%	-4%
H	-2%	0%	2%	0%	4%	13%	12%	26%	22%	9%	-4%
I	4%	4%	2%	2%	-1%	8%	4%	24%	24%	9%	-4%
J	5%	4%	3%	1%	-4%	6%	2%	22%	25%	10%	-5%
K	11%	8%	9%	6%	2%	5%	3%	19%	20%	10%	-5%
L	18%	14%	12%	8%	8%	13%	15%	16%	13%	11%	-5%
M	16%	11%	8%	9%	9%	11%	13%	12%	10%	11%	-5%

DIAMOND PRICE STATISTICS FIVE-YEAR PRICE PERFORMANCE

ROUNDS 0.30-0.39 from 12/30/2016 to 12/31/2021											AVG. 0.4%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-3%	0%	0%	0%	-4%	0%	0%	0%	0%	-9%	0%
E	3%	4%	4%	0%	0%	0%	0%	0%	0%	-10%	0%
F	12%	8%	4%	0%	0%	0%	0%	0%	0%	0%	0%
G	8%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%
H	4%	0%	0%	0%	0%	0%	0%	-8%	-9%	0%	0%
I	10%	10%	11%	11%	12%	0%	0%	-8%	-10%	0%	0%
J	5%	6%	6%	6%	0%	0%	0%	-9%	-11%	0%	0%
K	6%	6%	7%	7%	0%	0%	-8%	-10%	-13%	0%	0%
L	0%	0%	-7%	-7%	-8%	-8%	-10%	-11%	0%	0%	0%
M	0%	0%	-7%	-8%	-8%	-9%	-11%	-13%	0%	0%	0%

ROUNDS 1.50-1.99 from 12/30/2016 to 12/31/2021											AVG. 9.5%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-10%	0%	1%	5%	2%	10%	11%	16%	24%	6%	0%
E	8%	10%	11%	7%	6%	8%	8%	13%	24%	3%	0%
F	8%	14%	14%	11%	10%	8%	8%	12%	20%	3%	0%
G	12%	12%	14%	14%	8%	7%	8%	9%	16%	4%	-6%
H	15%	11%	15%	14%	13%	9%	8%	10%	13%	4%	-6%
I	17%	17%	18%	17%	14%	11%	11%	11%	14%	4%	-7%
J	15%	16%	14%	11%	11%	10%	13%	10%	16%	4%	-7%
K	20%	15%	12%	11%	13%	14%	13%	12%	17%	10%	-7%
L	16%	13%	8%	8%	9%	7%	5%	3%	9%	11%	-8%
M	23%	18%	12%	7%	5%	5%	3%	3%	7%	11%	-8%

ROUNDS 0.40-0.49 from 12/30/2016 to 12/31/2021											AVG. -2.4%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-4%	-10%	-6%	-6%	-7%	-4%	0%	-5%	-6%	-8%	0%
E	-5%	-3%	0%	-3%	-4%	0%	0%	-5%	-6%	-9%	0%
F	0%	-3%	-3%	-3%	-4%	0%	0%	-6%	-6%	-9%	0%
G	-3%	-3%	-7%	-7%	-4%	0%	0%	-6%	-7%	-10%	0%
H	0%	0%	0%	0%	4%	0%	0%	-6%	-7%	0%	0%
I	9%	9%	10%	10%	11%	6%	0%	-7%	-8%	0%	0%
J	5%	5%	5%	6%	6%	6%	0%	-7%	-8%	0%	0%
K	0%	0%	0%	0%	0%	0%	0%	-8%	-10%	0%	0%
L	-6%	-6%	-6%	-7%	-7%	-8%	-8%	-10%	0%	0%	0%
M	-6%	-6%	-7%	-7%	-8%	-8%	-9%	-11%	0%	0%	0%

ROUNDS 2.00-2.99 from 12/30/2016 to 12/31/2021											AVG. 8.6%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-7%	-6%	-8%	-10%	8%	6%	13%	25%	30%	9%	0%
E	3%	2%	-2%	-2%	8%	7%	15%	22%	27%	9%	0%
F	4%	6%	4%	8%	9%	7%	11%	20%	25%	10%	0%
G	4%	10%	11%	13%	14%	9%	10%	20%	24%	10%	0%
H	12%	9%	10%	14%	16%	14%	11%	20%	25%	7%	-6%
I	19%	18%	16%	17%	16%	16%	16%	23%	25%	7%	-6%
J	24%	22%	20%	19%	19%	20%	24%	25%	28%	13%	-7%
K	16%	15%	14%	12%	13%	14%	15%	20%	21%	9%	-7%
L	11%	8%	4%	5%	5%	9%	12%	11%	22%	9%	-7%
M	4%	2%	0%	0%	2%	6%	4%	10%	27%	10%	-7%

ROUNDS 0.50-0.69 from 12/30/2016 to 12/31/2021											AVG. -2.9%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-18%	-13%	-6%	-2%	-5%	0%	0%	0%	0%	-6%	0%
E	-18%	-9%	-4%	0%	0%	0%	4%	0%	0%	-7%	0%
F	-14%	-8%	-4%	0%	3%	3%	4%	0%	0%	-7%	0%
G	-15%	-7%	-2%	0%	6%	3%	4%	0%	0%	-8%	0%
H	-13%	0%	3%	6%	9%	7%	4%	0%	0%	-8%	0%
I	-13%	3%	6%	10%	7%	4%	5%	0%	-6%	-9%	0%
J	-9%	4%	4%	4%	0%	-4%	0%	0%	-7%	-9%	0%
K	-4%	4%	5%	5%	5%	0%	0%	7%	-8%	-10%	0%
L	-5%	-5%	-5%	-5%	-6%	-6%	-6%	0%	-9%	-11%	0%
M	-5%	-5%	-6%	-6%	-6%	-7%	-7%	-9%	0%	0%	0%

ROUNDS 3.00-3.99 from 12/30/2016 to 12/31/2021											AVG. 2.9%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-19%	-10%	-8%	-10%	-5%	9%	32%	36%	23%	10%	0%
E	-7%	-10%	-5%	-9%	-3%	10%	27%	38%	25%	11%	0%
F	-7%	-8%	-7%	-3%	-4%	14%	21%	38%	28%	11%	0%
G	-1%	0%	0%	0%	4%	12%	21%	34%	26%	12%	0%
H	2%	2%	0%	-2%	5%	17%	18%	27%	22%	13%	0%
I	10%	5%	3%	0%	10%	20%	22%	24%	19%	10%	-6%
J	13%	13%	10%	11%	12%	18%	18%	22%	21%	7%	-6%
K	11%	12%	9%	11%	14%	16%	19%	12%	17%	7%	-6%
L	11%	10%	11%	11%	8%	13%	15%	14%	17%	8%	-7%
M	9%	6%	2%	2%	3%	9%	9%	11%	27%	8%	-7%

ROUNDS 0.70-0.89 from 12/30/2016 to 12/31/2021											AVG. -3.7%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-8%	-12%	-5%	-3%	-2%	-2%	-3%	-9%	-7%	-5%	-8%
E	-14%	-6%	-6%	-3%	0%	-2%	0%	-9%	-7%	-5%	-8%
F	-10%	-5%	0%	0%	0%	-2%	0%	-10%	-7%	-6%	-8%
G	-12%	-7%	0%	2%	4%	-2%	0%	-10%	-8%	-6%	-9%
H	-12%	-4%	0%	4%	7%	-3%	0%	-11%	-8%	-6%	-10%
I	-10%	-5%	-2%	0%	0%	0%	4%	-8%	-9%	-7%	-10%
J	-3%	3%	6%	3%	0%	0%	0%	-9%	-5%	-7%	-11%
K	-6%	0%	4%	4%	4%	0%	0%	-5%	-6%	-8%	0%
L	0%	0%	0%	0%	0%	0%	0%	-6%	-7%	-9%	0%
M	0%	0%	0%	0%	0%	0%	0%	-7%	-8%	-11%	0%

ROUNDS 4.00-4.99 from 12/30/2016 to 12/31/2021											AVG. 1.4%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-17%	-3%	-6%	-5%	0%	7%	24%	29%	20%	11%	0%
E	-7%	-7%	-5%	-4%	-1%	6%	19%	30%	19%	12%	0%
F	-9%	-6%	-3%	-5%	-3%	4%	14%	31%	20%	13%	0%
G	-2%	1%	1%	-5%	2%	10%	12%	24%	21%	11%	0%
H	0%	-2%	2%	-3%	0%	8%	10%	20%	25%	8%	0%
I	4%	2%	2%	0%	3%	6%	7%	19%	28%	9%	0%
J	5%	2%	3%	3%	3%	4%	8%	20%	24%	9%	0%
K	3%	3%	3%	3%	4%	9%	15%	14%	18%	7%	0%
L	12%	13%	14%	10%	11%	15%	20%	10%	18%	7%	0%
M	6%	7%	2%	2%	2%	9%	11%	16%	29%	7%	0%

ROUNDS 0.90-0.99 from 12/30/2016 to 12/31/2021											AVG. 0.1%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-11%	2%	4%	1%	3%	-6%	-7%	-2%	-3%	0%	0%
E	2%	8%	6%	5%	1%	-6%	-9%	-2%	-3%	0%	0%
F	8%	10%	8%	4%	1%	-7%	-8%	-2%	-3%	0%	-7%
G	7%	5%	4%	4%	2%	-5%	-8%	-3%	0%	0%	-8%
H	0%	1%	2%	2%	2%	-6%	-9%	-3%	0%	0%	-8%
I	-3%	0%	0%	0%	0%	-4%	-7%	3%	-3%	0%	-8%
J	4%	4%	4%	2%	2%	-5%	-8%	-3%	-4%	0%	-9%
K	7%	7%	8%	5%	6%	0%	-6%	-4%	-4%	-7%	-10%
L	5%	3%	3%	3%	3%	-3%	-7%	-4%	-5%	-7%	-11%
M	3%	3%	0%	0%	-3%	-4%	-8%	-5%	-6%	-8%	-13%

ROUNDS 5.00-5.99 from 12/30/2016 to 12/31/2021											AVG. 3.3%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-12%	-7%	-7%	-3%	3%	15%	27%	35%	28%	11%	0%
E	-9%	-5%	-6%	-6%	3%	15%	23%	36%	29%	11%	-4%
F	-9%	-8%	-8%	-8%	6%	13%	22%	38%	31%	12%	-4%
G	1%	3%	4%	5%	3%	15%	21%	40%	33%	12%	-5%
H	1%	3%	2%	1%	5%	13%	19%	44%	29%	10%	0%
I	3%	5%	2%	0%	-2%	10%	13%	41%	29%	11%	0%
J	8%	2%	2%	0%	-2%	6%	14%	47%	32%	9%	0%
K	7%	8%	8%	6%	3%	11%	22%	43%	31%	13%	0%
L	13%	14%	15%	12%	13%	14%	35%	38%	24%	10%	0%
M	16%	13%	13%	9%	5%	5%	20%	17%	20%	3%	-6%

ROUNDS 1.00-1.49 from 12/30/2016 to 12/31/2021											AVG. 3.1%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-3%	-3%	-4%	2%	3%	6%	3%	-2%	2%	-7%	-6%
E	-1%	-1%	9%	8%	8%	5%	3%	-2%	2%	-8%	-6%
F	4%	8%	10%	12%	14%	3%	3%	-4%	-2%	-8%	-7%
G	6%	6%	12%	17%	18%	4%	3%	-4%	-2%	-8%	-7%
H	12%	10%	14%	16%	15%	6%	4%	-2%	-5%	-9%	-7%
I	5%	4%	7%	4%	5%	3%	2%	-2%	-3%	-9%	-8%
J	6%	5%	2%	0%	-2%	-2%	-2%	-2%	0%	-5%	-8%
K	8%	6%	4%	2%	0%	-2%	-3%	-3%	0%	-6%	-8%
L	4%	2%	0%	0%	0%	0%	-3%	-3%	0%	-6%	-9%
M	2%	3%	3%	0%	3%	3%	0%	0%	0%	-6%	-9%

ROUNDS 10.00-10.99 from 12/30/2016 to 12/31/2021											AVG. 2.0%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-13%	-6%	-7%	-3%	4%	9%	22%	34%	24%	9%	-7%
E	-10%	-5%	-6%	-3%	4%	10%	18%	33%	25%	8%	-4%
F	-10%	-8%	-7%	-6%	4%	10%	18%	32%	26%	8%	-4%
G	0%	0%	1%	4%	2%	14%	14%	31%	28%	8%	-4%

DIAMOND PRICE STATISTICS 10-YEAR PRICE PERFORMANCE

ROUNDS 0.30-0.39 from 12/30/2011 to 12/31/2021											AVG. -5.9%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-16%	-23%	-18%	-13%	-8%	5%	0%	0%	0%	-9%	0%
E	-23%	-20%	-16%	-11%	-4%	5%	0%	-6%	-7%	-10%	0%
F	-17%	-16%	-11%	-4%	0%	5%	0%	-6%	-7%	0%	0%
G	-16%	-14%	-12%	-4%	5%	6%	0%	-7%	-8%	0%	0%
H	-11%	-12%	-4%	5%	5%	6%	0%	-14%	-17%	0%	0%
I	-4%	0%	5%	11%	12%	0%	0%	-15%	-18%	0%	0%
J	-5%	0%	6%	6%	7%	7%	0%	-17%	-20%	0%	0%
K	-5%	-6%	0%	0%	0%	0%	-8%	-10%	-13%	0%	0%
L	0%	0%	-7%	-7%	-8%	-8%	-10%	0%	0%	0%	0%
M	7%	0%	0%	0%	-8%	-9%	-11%	0%	0%	0%	0%

ROUNDS 1.50-1.99 from 12/30/2011 to 12/31/2021											AVG. -3.6%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-28%	-15%	-17%	-10%	-7%	2%	5%	13%	16%	3%	-5%
E	-14%	-11%	-9%	-5%	-3%	2%	3%	12%	15%	0%	-6%
F	-13%	-7%	-7%	-2%	1%	2%	2%	12%	13%	0%	-6%
G	-7%	-4%	-3%	1%	0%	3%	4%	13%	14%	0%	-6%
H	-7%	-7%	-3%	1%	5%	6%	4%	14%	10%	0%	-6%
I	-6%	-5%	-6%	1%	3%	8%	8%	15%	9%	0%	-7%
J	-10%	-8%	-7%	-4%	-1%	3%	7%	13%	13%	0%	-7%
K	-1%	-5%	-7%	-9%	-6%	-2%	6%	12%	17%	5%	-7%
L	-1%	-3%	-7%	-9%	-7%	-6%	-4%	0%	9%	5%	-8%
M	0%	-4%	-6%	-6%	-2%	-2%	-3%	3%	3%	11%	-8%

ROUNDS 0.40-0.49 from 12/30/2011 to 12/31/2021											AVG. -9.3%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-19%	-24%	-22%	-21%	-7%	4%	0%	-5%	6%	-8%	0%
E	-22%	-21%	-18%	-15%	-4%	4%	5%	-5%	0%	-9%	0%
F	-21%	-18%	-15%	-7%	0%	5%	5%	-6%	0%	-9%	0%
G	-23%	-15%	-16%	-7%	0%	5%	6%	-6%	0%	-10%	0%
H	-18%	-16%	-7%	0%	4%	5%	6%	-6%	0%	0%	0%
I	-17%	-11%	-8%	0%	0%	0%	0%	-7%	0%	0%	0%
J	-15%	-13%	-9%	-5%	0%	6%	0%	-7%	0%	0%	0%
K	-21%	-18%	-15%	-11%	-12%	-7%	0%	-8%	0%	0%	0%
L	-19%	-20%	-21%	-18%	-19%	-14%	-8%	-10%	14%	0%	0%
M	-11%	-12%	-13%	-13%	-14%	-15%	0%	0%	17%	0%	0%

ROUNDS 2.00-2.99 from 12/30/2011 to 12/31/2021											AVG. -5.4%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-23%	-19%	-23%	-22%	-5%	3%	11%	16%	24%	3%	-5%
E	-18%	-17%	-18%	-15%	0%	3%	7%	13%	22%	3%	-5%
F	-17%	-13%	-11%	-9%	-3%	4%	4%	13%	19%	3%	-6%
G	-15%	-6%	-5%	0%	2%	5%	2%	12%	18%	3%	-6%
H	-7%	-8%	-6%	0%	7%	4%	2%	11%	19%	0%	-12%
I	-3%	-5%	-7%	2%	6%	5%	6%	16%	19%	0%	-6%
J	4%	2%	-1%	2%	6%	8%	12%	17%	20%	4%	-13%
K	-4%	-8%	-13%	-11%	-10%	-8%	1%	9%	16%	0%	-7%
L	-4%	-6%	-10%	-11%	-10%	-5%	-3%	4%	15%	0%	-7%
M	-8%	-12%	-15%	-14%	-8%	-2%	4%	5%	23%	0%	-7%

ROUNDS 0.50-0.69 from 12/30/2011 to 12/31/2021											AVG. -12.1%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-27%	-23%	-22%	-15%	-14%	-10%	-6%	-11%	-4%	-17%	-8%
E	-26%	-21%	-22%	-14%	-9%	-6%	-3%	-4%	-5%	-18%	-9%
F	-24%	-21%	-17%	-14%	-5%	3%	0%	0%	-5%	-19%	-9%
G	-27%	-21%	-16%	-7%	6%	10%	13%	5%	-5%	-20%	-10%
H	-23%	-18%	-9%	6%	16%	15%	14%	5%	-5%	-21%	-11%
I	-22%	-17%	-8%	0%	3%	13%	10%	5%	-17%	-23%	-11%
J	-17%	-15%	-10%	-7%	0%	5%	5%	6%	-18%	-17%	-13%
K	-17%	-14%	-12%	0%	0%	-5%	-5%	-6%	-25%	-18%	-13%
L	-22%	-17%	-14%	-14%	-15%	-16%	-12%	-13%	-29%	-20%	-14%
M	-17%	-14%	-15%	-16%	-21%	-22%	-19%	-29%	-31%	-22%	-17%

ROUNDS 3.00-3.99 from 12/30/2011 to 12/31/2021											AVG. -11.0%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-38%	-23%	-23%	-20%	-16%	7%	28%	29%	19%	5%	-5%
E	-27%	-25%	-21%	-20%	-15%	7%	23%	31%	20%	5%	-5%
F	-28%	-23%	-19%	-15%	-16%	11%	17%	30%	23%	8%	-5%
G	-21%	-19%	-17%	-15%	-8%	9%	16%	26%	17%	6%	-5%
H	-19%	-20%	-18%	-16%	-5%	13%	13%	19%	17%	3%	-11%
I	-8%	-13%	-16%	-13%	-3%	20%	16%	16%	13%	0%	-11%
J	-5%	-8%	-11%	-9%	0%	18%	12%	13%	14%	0%	-17%
K	-6%	-10%	-13%	-10%	-5%	4%	10%	5%	12%	4%	-12%
L	-5%	-7%	-6%	-7%	-4%	13%	17%	6%	12%	4%	-13%
M	-4%	-6%	-8%	-7%	-4%	11%	11%	4%	20%	4%	-13%

ROUNDS 0.70-0.89 from 12/30/2011 to 12/31/2021											AVG. -15.8%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-25%	-25%	-23%	-17%	-17%	-16%	-19%	-22%	-13%	-5%	-8%
E	-25%	-22%	-20%	-16%	-13%	-15%	-18%	-23%	-13%	-5%	-8%
F	-23%	-19%	-16%	-16%	-9%	-14%	-17%	-22%	-17%	-6%	-8%
G	-23%	-19%	-17%	-9%	-4%	-9%	-15%	-21%	-17%	-6%	-9%
H	-21%	-21%	-13%	-6%	0%	-10%	-14%	-22%	-19%	-6%	-18%
I	-20%	-19%	-20%	-13%	-12%	-8%	-6%	-21%	-20%	-7%	-18%
J	-10%	-13%	-15%	-11%	-12%	-13%	-14%	-16%	-17%	-7%	-20%
K	-11%	-15%	-16%	-10%	-7%	-8%	-9%	-18%	-16%	-8%	-20%
L	-10%	-10%	-14%	-4%	-4%	-5%	-5%	-21%	-24%	-9%	-22%
M	-17%	-18%	-15%	-9%	-9%	-10%	-11%	-24%	-21%	-20%	-14%

ROUNDS 4.00-4.99 from 12/30/2011 to 12/31/2021											AVG. -7.3%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-30%	-13%	-16%	-12%	-9%	7%	24%	29%	15%	9%	-4%
E	-18%	-18%	-15%	-11%	-9%	4%	19%	30%	13%	7%	-4%
F	-21%	-17%	-15%	-13%	-10%	4%	14%	31%	14%	7%	-5%
G	-15%	-12%	-11%	-14%	-8%	7%	12%	26%	15%	5%	-5%
H	-13%	-14%	-12%	-11%	-7%	5%	10%	21%	19%	3%	-10%
I	-7%	-9%	-8%	-6%	-5%	6%	7%	20%	20%	3%	-10%
J	-6%	-9%	-10%	-5%	-3%	4%	8%	14%	17%	3%	-11%
K	-8%	-8%	-9%	-6%	-3%	9%	15%	9%	11%	0%	-6%
L	4%	4%	4%	0%	0%	15%	22%	14%	15%	0%	-6%
M	-3%	-3%	-8%	-8%	-3%	11%	16%	9%	15%	4%	-6%

ROUNDS 0.90-0.99 from 12/30/2011 to 12/31/2021											AVG. -10.6%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-24%	-14%	-15%	-9%	-3%	-15%	-16%	-8%	-10%	-4%	0%
E	-14%	-11%	-10%	-6%	-4%	-15%	-18%	-12%	-10%	-5%	0%
F	-11%	-6%	-7%	-5%	-6%	-15%	-18%	-13%	-10%	-5%	-7%
G	-10%	-9%	-5%	-3%	-3%	-12%	-15%	-13%	-11%	-5%	-8%
H	-11%	-10%	-7%	-3%	-3%	-11%	-18%	-16%	-9%	-5%	-8%
I	-15%	-12%	-10%	-8%	-7%	-8%	-11%	-13%	-9%	-6%	-8%
J	-17%	-12%	-9%	-10%	-6%	-11%	-13%	-17%	-14%	-6%	-17%
K	-12%	-8%	-7%	-7%	-5%	-8%	-9%	-14%	-8%	-7%	-18%
L	-11%	-12%	-12%	-10%	-6%	-9%	-14%	-12%	-14%	-7%	-20%
M	-12%	-13%	-9%	-9%	-10%	-13%	-19%	-9%	-20%	-15%	-30%

ROUNDS 5.00-5.99 from 12/30/2011 to 12/31/2021											AVG. -5.9%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-27%	-14%	-15%	-10%	-5%	14%	29%	35%	21%	4%	-4%
E	-21%	-18%	-16%	-14%	-6%	15%	23%	36%	22%	6%	-8%
F	-21%	-20%	-19%	-16%	-3%	13%	22%	38%	24%	7%	-8%
G	-12%	-10%	-8%	-4%	-5%	15%	21%	40%	25%	7%	-9%
H	-12%	-9%	-9%	-8%	-3%	10%	16%	44%	20%	5%	-5%
I	-10%	-8%	-11%	-8%	-9%	5%	9%	45%	20%	5%	-5%
J	-7%	-9%	-9%	-8%	-11%	3%	10%	47%	22%	3%	-5%
K	-6%	-7%	-5%	-3%	-3%	7%	17%	43%	20%	6%	-5%
L	0%	0%	3%	4%	4%	14%	35%	50%	24%	3%	-6%
M	4%	0%	0%	-4%	-4%	0%	20%	27%	35%	0%	-11%

ROUNDS 1.00-1.49 from 12/30/2011 to 12/31/2021											AVG. -10.4%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-31%	-23%	-25%	-13%	-8%	4%	-1%	-3%	0%	-14%	-6%
E	-26%	-23%	-14%	-6%	-1%	5%	-1%	2%	0%	-14%	-6%
F	-23%	-13%	-5%	-4%	4%	3%	0%	2%	-4%	-15%	-7%
G	-16%	-10%	-7%	7%	8%	1%	-3%	2%	-7%	-15%	-7%
H	-12%	-9%	-2%	5%	9%	1%	3%	2%	-10%	-16%	-7%
I	-15%	-13%	-6%	-4%	-1%	0%	-4%	0%	-8%	-13%	-8%
J	-16%	-14%	-14%	-12%	-13%	-7%	-10%	-5%	-3%	-10%	-8%
K	-19%	-20%	-20%	-21%	-22%	-17%	-16%	-11%	0%	-11%	-8%
L	-14%	-18%	-16%	-16%	-15%	-16%	-15%	-9%	0%	-6%	-9%
M	-14%	-13%	-12%	-10%	-5%	-6%	-6%	-4%	0%	-6%	-9%

ROUNDS 10.00-10.99 from 12/30/2011 to 12/31/2021											AVG. -8.0%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-30%	-15%	-15%	-11%	-4%	2%	17%	31%	18%	-3%	-10%
E	-19%	-15%	-15%	-10%	-3%	3%	12%	29%	19%	-5%	-7%
F	-19%	-15%	-14%	-11%	-5%	3%	8%	24%	20%	-5%	-7%
G	-14%	-12%	-11%	-9%	-7%	3%	6%	19%	21%	-4%	-8%
H	-16%	-14%	-12%	-10%	-8%	4%	5%	21%	22%	-6%	-8%
I	-11%	-12%	-11%	-5%	-8%	1%	2%	24%	24%	-4%	-8%
J	-9%	-10%	-12%	-12%	-12%	0%	2%	22%	25%	-2%	-9%
K	-1%	-2%	-5%	-7%	-5%	-2%	3%	19%	20%	0%	-9%
L	6%	2%	0%	-2%	0%	6%	20%	20%	22%	2%	-10%
M	0%	-2%	-3%	-3%	0%	11%	13%	19%	20%	8%	-10%

DIAMOND PRICE STATISTICS 20-YEAR PRICE PERFORMANCE

ROUNDS 0.30-0.39 from 12/28/2001 to 12/31/2021												AVG. -2.5%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	-17%	-25%	-20%	-19%	-17%	0%	6%	6%	15%	0%	0%	
E	-27%	-24%	-21%	-20%	-15%	0%	6%	0%	17%	0%	0%	
F	-24%	-23%	-17%	-18%	-12%	0%	6%	0%	18%	13%	0%	
G	-25%	-22%	-18%	-12%	-5%	6%	7%	0%	20%	0%	0%	
H	-17%	-12%	0%	5%	11%	13%	7%	-8%	11%	14%	0%	
I	0%	10%	11%	11%	19%	7%	8%	-8%	0%	0%	0%	
J	11%	12%	13%	13%	14%	15%	8%	-9%	0%	0%	0%	
K	20%	21%	23%	25%	17%	18%	10%	0%	-13%	0%	0%	
L	23%	25%	17%	18%	9%	10%	0%	14%	0%	0%	0%	
M	36%	27%	30%	33%	22%	25%	14%	17%	0%	0%	0%	

ROUNDS 1.00-1.49 from 12/28/2001 to 12/31/2021												AVG. 26.7%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	18%	40%	35%	43%	39%	24%	16%	14%	20%	-7%	7%	
E	37%	38%	47%	41%	37%	26%	17%	17%	21%	-8%	7%	
F	37%	49%	44%	41%	36%	24%	20%	18%	19%	-8%	8%	
G	34%	39%	38%	40%	39%	25%	20%	19%	17%	-8%	8%	
H	41%	41%	42%	42%	41%	28%	21%	20%	15%	-9%	8%	
I	33%	33%	35%	32%	37%	35%	29%	22%	17%	-5%	9%	
J	35%	31%	28%	24%	23%	22%	21%	21%	19%	0%	9%	
K	22%	18%	14%	10%	8%	5%	9%	13%	20%	0%	10%	
L	17%	13%	10%	8%	8%	3%	6%	11%	22%	7%	11%	
M	24%	21%	19%	16%	21%	18%	16%	23%	32%	7%	11%	

ROUNDS 0.40-0.49 from 12/28/2001 to 12/31/2021												AVG. -0.8%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	-8%	-17%	-14%	-9%	-7%	4%	5%	0%	13%	0%	0%	
E	-14%	-15%	-11%	-6%	-4%	4%	5%	0%	14%	0%	0%	
F	-18%	-16%	-9%	-3%	0%	5%	5%	0%	7%	0%	0%	
G	-21%	-15%	-10%	-4%	4%	5%	6%	0%	8%	0%	0%	
H	-13%	-7%	4%	9%	14%	11%	6%	0%	8%	0%	0%	
I	-4%	4%	5%	5%	11%	12%	7%	0%	9%	0%	0%	
J	10%	11%	11%	12%	13%	13%	7%	0%	10%	0%	0%	
K	6%	6%	6%	7%	7%	8%	8%	0%	0%	0%	0%	
L	0%	0%	0%	0%	0%	0%	0%	-10%	0%	0%	0%	
M	14%	15%	17%	18%	9%	10%	11%	0%	0%	0%	33%	

ROUNDS 1.50-1.99 from 12/28/2001 to 12/31/2021												AVG. 38.9%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	32%	65%	52%	57%	42%	29%	27%	31%	43%	14%	13%	
E	68%	66%	61%	52%	40%	27%	24%	31%	40%	11%	13%	
F	59%	68%	50%	46%	37%	29%	25%	28%	40%	11%	14%	
G	51%	52%	45%	41%	34%	34%	27%	32%	39%	12%	15%	
H	49%	46%	44%	44%	41%	38%	31%	35%	36%	12%	15%	
I	43%	40%	37%	37%	36%	38%	37%	36%	32%	13%	17%	
J	44%	41%	39%	37%	35%	36%	40%	36%	38%	14%	17%	
K	40%	34%	31%	26%	25%	27%	29%	31%	41%	16%	18%	
L	38%	35%	30%	23%	19%	18%	19%	22%	35%	17%	20%	
M	41%	33%	23%	18%	17%	21%	23%	26%	36%	25%	20%	

ROUNDS 0.50-0.69 from 12/28/2001 to 12/31/2021												AVG. 2.2%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	-5%	-5%	-7%	-4%	-5%	-5%	-6%	-7%	10%	0%	10%	
E	-8%	-6%	-6%	-4%	-7%	-6%	-3%	-4%	11%	0%	11%	
F	-9%	-6%	-4%	-2%	0%	0%	0%	0%	11%	0%	11%	
G	-12%	-7%	-2%	3%	12%	10%	8%	5%	19%	0%	13%	
H	-7%	3%	11%	15%	28%	19%	19%	11%	20%	0%	0%	
I	0%	10%	18%	23%	25%	18%	15%	11%	7%	-9%	0%	
J	12%	17%	17%	18%	14%	10%	11%	19%	8%	-9%	0%	
K	14%	14%	15%	16%	17%	12%	13%	7%	0%	-10%	0%	
L	5%	5%	0%	0%	-6%	-6%	0%	-7%	0%	-11%	0%	
M	6%	6%	0%	0%	-6%	-7%	-7%	-17%	0%	-13%	0%	

ROUNDS 2.00-2.99 from 12/28/2001 to 12/31/2021												AVG. 55.5%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	49%	56%	49%	55%	67%	54%	58%	46%	54%	13%	12%	
E	60%	60%	64%	63%	61%	49%	52%	42%	52%	13%	13%	
F	59%	75%	74%	65%	54%	45%	46%	41%	50%	13%	13%	
G	61%	67%	67%	57%	53%	46%	47%	40%	53%	14%	7%	
H	58%	68%	68%	67%	61%	56%	57%	39%	57%	11%	7%	
I	68%	65%	64%	62%	61%	59%	68%	45%	52%	12%	15%	
J	76%	74%	68%	65%	63%	68%	71%	53%	62%	17%	8%	
K	80%	71%	60%	50%	46%	45%	47%	43%	50%	14%	17%	
L	68%	59%	49%	42%	40%	40%	44%	47%	55%	14%	18%	
M	64%	56%	50%	46%	56%	51%	50%	48%	58%	21%	18%	

ROUNDS 0.70-0.89 from 12/28/2001 to 12/31/2021												AVG. -0.8%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	5%	-1%	-2%	2%	2%	-8%	-15%	-11%	0%	6%	9%	
E	-1%	-2%	2%	4%	4%	-8%	-16%	-12%	0%	6%	0%	
F	-2%	2%	4%	4%	4%	-7%	-15%	-15%	-4%	6%	10%	
G	-3%	0%	2%	4%	7%	-2%	-11%	-16%	-4%	0%	11%	
H	0%	4%	7%	9%	10%	0%	-9%	-14%	-4%	0%	0%	
I	-2%	0%	0%	3%	3%	0%	0%	-12%	-9%	0%	0%	
J	9%	6%	3%	0%	-3%	-4%	-4%	-9%	-5%	0%	0%	
K	3%	0%	-4%	-4%	-4%	-4%	-5%	-5%	0%	0%	0%	
L	12%	8%	4%	5%	0%	0%	0%	-6%	8%	0%	0%	
M	9%	5%	5%	5%	0%	0%	-6%	-13%	0%	-11%	0%	

ROUNDS 3.00-3.99 from 12/28/2001 to 12/31/2021												AVG. 76.5%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	57%	77%	78%	89%	86%	83%	114%	61%	40%	16%	11%	
E	69%	75%	97%	98%	88%	79%	109%	63%	43%	14%	11%	
F	71%	93%	105%	97%	82%	78%	101%	63%	46%	18%	12%	
G	82%	98%	99%	89%	90%	81%	91%	57%	46%	19%	13%	
H	77%	86%	84%	85%	91%	95%	86%	51%	48%	16%	6%	
I	91%	86%	81%	80%	99%	97%	94%	53%	46%	14%	7%	
J	89%	89%	86%	88%	92%	94%	90%	55%	49%	15%	7%	
K	81%	77%	75%	74%	75%	76%	83%	46%	38%	21%	7%	
L	72%	69%	69%	67%	73%	73%	79%	54%	55%	22%	8%	
M	75%	70%	67%	64%	64%	65%	62%	52%	56%	29%	8%	

ROUNDS 0.90-0.99 from 12/28/2001 to 12/31/2021												AVG. 17.0%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	29%	45%	36%	25%	22%	3%	0%	7%	12%	-4%	15%	
E	45%	43%	38%	29%	20%	2%	-2%	5%	13%	-5%	17%	
F	43%	43%	34%	25%	17%	2%	-4%	2%	13%	-5%	8%	
G	34%	31%	25%	23%	15%	2%	-4%	3%	13%	-5%	9%	
H	22%	18%	18%	17%	13%	7%	-2%	3%	14%	-5%	9%	
I	19%	18%	19%	17%	16%	12%	5%	6%	12%	-6%	10%	
J	20%	19%	20%	18%	16%	8%	3%	0%	4%	-6%	0%	
K	24%	22%	20%	18%	16%	10%	7%	4%	16%	-7%	0%	
L	29%	27%	24%	25%	18%	7%	0%	0%	12%	0%	0%	
M	24%	21%	19%	15%	8%	4%	-4%	0%	0%	-8%	-13%	

ROUNDS 4.00-4.99 from 12/28/2001 to 12/31/2021												AVG. 96.2%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	80%	106%	110%	124%	116%	94%	118%	50%	36%	20%	10%	
E	95%	104%	131%	142%	126%	94%	116%	53%	36%	18%	10%	
F	98%	125%	142%	138%	116%	93%	109%	55%	36%	18%	11%	
G	105%	125%	131%	123%	123%	98%	99%	49%	37%	17%	11%	
H	108%	112%	119%	126%	127%	106%	102%	46%	40%	15%	6%	
I	108%	108%	108%	106%	99%	100%	93%	44%	40%	16%	6%	
J	118%	114%	109%	107%	101%	99%	97%	47%	39%	17%	6%	
K	102%	100%	98%	97%	97%	95%	98%	42%	31%	19%	13%	
L	99%	93%	87%	77%	72%	81%	91%	57%	47%	15%	14%	
M	92%	81%	70%	67%	64%	71%	71%	53%	41%	26%	14%	

ROUNDS 5.00-5.99 from 12/28/2001 to 12/31/2021											AVG. 110.1%	
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	99%	126%	129%	149%	145%	112%	128%	45%	44%	13%	9%	
E	110%	122%	144%	151%	142%	119%	121%	49%	47%	14%	10%	
F	108%	134%	138%	146%	142%	125%	118%	49%	46%	14%	10%	
G	111%	123%	133%	149%	135%	119%	122%	52%	47%	15%	11%	
H	104%	115%	124%	128%	127%	119%	120%	59%	43%	13%	17%	
I	100%	100%	99%	107%	106%	120%	105%	67%	47%	14%	18%	
J	128%	116%	111%	103%	112%	123%	116%	77%	52%	12%	19%	
K	124%	118%	119%	109%	105%	109%	122%	82%	53%	16%	13%	
L	110%	111%	115%	110%	105%	105%	117%	91%	51%	18%	13%	
M	120%	114%	113%	103%	96%	92%	91%	71%	54%	20%	7%	

DIAMOND PRICE STATISTICS 25-YEAR PRICE PERFORMANCE

ROUNDS 0.30-0.39 from 12/31/1996 to 12/31/2021											AVG. -11.5%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-24%	-36%	-36%	-28%	-14%	5%	0%	0%	7%	-9%	-13%
E	-36%	-36%	-33%	-29%	-12%	5%	0%	-6%	8%	-10%	-14%
F	-34%	-31%	-31%	-26%	-12%	5%	0%	-6%	8%	0%	-14%
G	-29%	-29%	-26%	-21%	-9%	6%	0%	-7%	9%	-11%	-17%
H	-14%	-15%	-12%	-9%	5%	6%	0%	-14%	0%	0%	-17%
I	5%	5%	5%	5%	12%	0%	0%	-15%	-10%	-13%	-17%
J	5%	0%	0%	0%	7%	7%	0%	-17%	-11%	-13%	-20%
K	6%	6%	7%	7%	8%	8%	0%	-18%	-22%	-14%	-20%
L	7%	7%	0%	0%	0%	0%	-10%	0%	-14%	-17%	-25%
M	15%	8%	8%	9%	10%	11%	0%	0%	-17%	-20%	-25%

ROUNDS 1.50-1.99 from 12/31/1996 to 12/31/2021											AVG. 54.0%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	41%	80%	70%	84%	80%	65%	61%	62%	72%	18%	13%
E	84%	82%	83%	80%	74%	61%	53%	57%	66%	15%	13%
F	75%	89%	78%	74%	67%	59%	48%	55%	62%	15%	7%
G	71%	75%	70%	67%	58%	55%	45%	52%	58%	16%	7%
H	66%	63%	62%	60%	58%	56%	48%	50%	51%	17%	7%
I	59%	57%	54%	52%	50%	54%	48%	45%	44%	13%	8%
J	47%	43%	41%	39%	40%	42%	47%	39%	38%	9%	8%
K	40%	34%	31%	29%	30%	33%	36%	34%	41%	10%	8%
L	40%	38%	33%	29%	28%	27%	26%	26%	35%	11%	9%
M	45%	36%	26%	25%	27%	33%	32%	31%	36%	18%	9%

ROUNDS 0.50-0.69 from 12/31/1996 to 12/31/2021											AVG. -3.7%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-14%	-15%	-17%	-8%	2%	3%	4%	0%	5%	0%	0%
E	-18%	-18%	-12%	-6%	0%	0%	4%	0%	5%	0%	0%
F	-21%	-13%	-6%	-5%	3%	3%	4%	0%	5%	0%	0%
G	-17%	-11%	-5%	-2%	6%	7%	4%	0%	6%	-8%	0%
H	-9%	-2%	5%	9%	19%	11%	9%	5%	6%	-8%	-11%
I	-3%	3%	6%	14%	15%	8%	5%	5%	-6%	-17%	-11%
J	-3%	0%	4%	4%	0%	-4%	0%	6%	-7%	-17%	-13%
K	4%	4%	5%	5%	5%	0%	6%	0%	-14%	-18%	-13%
L	-9%	-9%	-10%	-10%	-11%	-11%	-6%	-7%	-9%	-20%	-14%
M	-5%	-5%	-6%	-6%	-6%	-7%	-7%	-17%	-10%	-22%	-17%

ROUNDS 2.00-2.99 from 12/31/1996 to 12/31/2021											AVG. 69.6%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	58%	69%	64%	77%	96%	88%	92%	80%	93%	16%	6%
E	72%	76%	87%	88%	89%	80%	80%	73%	88%	17%	6%
F	74%	98%	99%	93%	82%	73%	72%	67%	83%	17%	6%
G	77%	86%	92%	82%	77%	70%	67%	58%	80%	18%	0%
H	68%	82%	83%	82%	77%	74%	72%	56%	77%	15%	0%
I	76%	73%	72%	72%	75%	80%	75%	68%	12%	7%	7%
J	73%	69%	65%	67%	68%	78%	78%	57%	62%	13%	0%
K	80%	71%	60%	53%	49%	51%	53%	46%	50%	9%	8%
L	71%	62%	52%	48%	43%	46%	47%	47%	50%	9%	8%
M	64%	60%	54%	58%	56%	61%	55%	48%	52%	15%	8%

ROUNDS 0.70-0.89 from 12/31/1996 to 12/31/2021											AVG. -0.4%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	5%	-1%	0%	7%	12%	2%	-3%	-6%	4%	6%	0%
E	-1%	-2%	5%	10%	13%	0%	-5%	-6%	4%	0%	0%
F	-2%	5%	10%	10%	11%	-2%	-8%	-10%	-4%	0%	0%
G	2%	6%	8%	11%	12%	0%	-8%	-10%	-4%	0%	0%
H	6%	9%	9%	12%	13%	0%	-9%	-11%	-8%	-6%	-10%
I	2%	2%	3%	5%	3%	-3%	-3%	-12%	-13%	-7%	-10%
J	0%	-3%	-6%	-6%	-6%	-7%	-7%	-9%	-14%	-7%	-11%
K	-6%	-9%	-13%	-10%	-7%	-8%	-9%	-10%	-11%	-8%	-11%
L	4%	0%	-4%	-4%	-4%	-5%	-5%	-6%	0%	-9%	-13%
M	0%	-4%	-4%	-5%	-5%	-5%	-6%	-13%	-8%	-20%	-14%

ROUNDS 3.00-3.99 from 12/31/1996 to 12/31/2021											AVG. 84.1%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	63%	86%	91%	106%	107%	98%	123%	63%	40%	16%	5%
E	77%	87%	114%	120%	111%	94%	118%	65%	43%	14%	5%
F	80%	109%	127%	122%	108%	94%	111%	65%	46%	18%	6%
G	94%	114%	119%	110%	114%	98%	101%	60%	46%	19%	6%
H	83%	93%	93%	95%	103%	107%	93%	53%	48%	20%	0%
I	92%	92%	86%	86%	106%	105%	100%	55%	46%	14%	0%
J	86%	85%	82%	88%	94%	97%	90%	52%	45%	11%	0%
K	74%	73%	70%	74%	78%	79%	86%	46%	34%	16%	0%
L	70%	67%	67%	72%	74%	81%	83%	54%	50%	17%	0%
M	75%	70%	67%	67%	67%	73%	67%	52%	50%	23%	0%

ROUNDS 0.90-0.99 from 12/31/1996 to 12/31/2021											AVG. 25.0%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	36%	55%	46%	39%	38%	27%	20%	21%	16%	-8%	7%
E	55%	53%	53%	45%	36%	21%	16%	16%	16%	-9%	8%
F	53%	60%	54%	42%	36%	17%	12%	14%	17%	-9%	0%
G	52%	50%	42%	40%	31%	16%	10%	15%	17%	-10%	0%
H	42%	37%	34%	31%	28%	14%	8%	13%	14%	-10%	0%
I	31%	28%	27%	26%	24%	18%	11%	10%	7%	-11%	0%
J	23%	21%	23%	21%	22%	15%	10%	4%	-4%	-11%	-9%
K	21%	19%	17%	15%	16%	10%	7%	0%	5%	-13%	-10%
L	29%	27%	24%	25%	22%	12%	4%	0%	6%	-7%	-11%
M	24%	21%	19%	15%	12%	8%	0%	0%	-6%	-15%	-22%

ROUNDS 5.00-5.99 from 12/31/1996 to 12/31/2021											AVG. 114.3%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	103%	133%	139%	161%	159%	119%	135%	45%	42%	11%	4%
E	116%	129%	154%	165%	158%	127%	128%	49%	45%	11%	5%
F	114%	143%	149%	162%	161%	134%	125%	49%	44%	12%	5%
G	118%	133%	145%	166%	155%	127%	128%	52%	45%	12%	5%
H	105%	116%	125%	133%	132%	123%	124%	59%	41%	10%	11%
I	99%	99%	98%	110%	109%	124%	109%	67%	45%	11%	11%
J	120%	109%	105%	101%	114%	126%	119%	75%	49%	9%	12%
K	118%	114%	114%	109%	110%	115%	130%	82%	50%	13%	6%
L	107%	108%	112%	110%	111%	112%	125%	91%	48%	14%	6%
M	116%	111%	113%	107%	100%	96%	96%	71%	50%	15%	0%

ROUNDS 1.00-1.49 from 12/31/1996 to 12/31/2021											AVG. 31.8%
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	22%	44%	44%	59%	62%	47%	34%	33%	37%	4%	7%
E	40%	44%	62%	61%	56%	43%	31%	31%	35%	0%	7%
F	42%	63%	64%	59%	53%	37%	27%	27%	30%	0%	0%
G	48%	54%	56%	55%	52%	32%	24%	28%	28%	0%	0%
H	45%	45%	46%	47%	46%	30%	23%	26%	23%	0%	0%
I	31%	33%	35%	32%	34%	32%	26%	22%	17%	5%	0%
J	22%	21%	20%	19%	17%	19%	21%	21%	14%	6%	0%
K	12%	11%	7%	5%	5%	3%	6%	10%	15%	0%	0%
L	12%	7%	8%	8%	8%	6%	6%	11%	22%	0%	0%
M	20%	18%	15%	16%	21%	22%	16%	17%	32%	0%	0%

30-YEAR DIAMOND PRICE PERFORMANCE

ROUNDS 1.00-1.49 from 12/27/1991 to 12/31/2021					AVG. 58%
	IF	VVS1	VVS2	VS1	VS2
D	19%	42%	45%	65%	77%
E	37%	48%	66%	87%	87%
F	45%	69%	82%	93%	100%
G	52%	71%	93%	102%	102%
H	54%	75%	84%	91%	89%
I	51%	60%	64%	63%	63%
J	40%	43%	43%	43%	38%
K	34%	30%	29%	24%	23%

35-YEAR DIAMOND PRICE PERFORMANCE

ROUNDS 1.00-1.49 from 12/26/1986 to 12/31/2021					AVG. 99%
	IF	VVS1	VVS2	VS1	VS2
D	25%	63%	77%	121%	120%
E	58%	81%	97%	132%	129%
F	77%	100%	115%	144%	145%
G	80%	102%	126%	153%	158%
H	82%	104%	130%	151%	168%
I	105%	114%	124%	133%	139%
J	106%	103%	107%	119%	116%
K	112%	108%	104%	100%	95%

40-YEAR DIAMOND PRICE PERFORMANCE

ROUNDS 1.00-1.49 from 12/24/1981 to 12/31/2021					AVG. 32%
	IF	VVS1	VVS2	VS1	VS2
D	-30%	-10%	15%	46%	57%
E	-13%	16%	28%	55%	58%
F	13%	30%	48%	62%	69%
G	17%	39%	51%	68%	94%
H	25%	37%	48%	76%	89%
I	43%	60%	72%	79%	97%
J	43%	50%	67%	68%	80%
K	49%	53%	53%	53%	65%

RAPAPORT DIAMOND INDEX (RDI) - PEARS*					D-IF PRICES*					1-CARAT PRICES*				
Date**	0.50 ct.	1 ct.	3 ct.	5 ct.		0.50 ct.	1 ct.	3 ct.	5 ct.		D-IF	F-VVS2	H-VS2	K-SI2
1981	32.8	58.1	-	-		70	150	-	-		150	49	34	20
1982	28.0	49.6	-	-		60	110	-	-		110	46	35	17
1983	26.2	45.1	82.8	118.0		50	100	182	250		100	42	30	16
1984	26.1	44.9	83.0	117.8		45	95	165	250		95	42	30	16
1985	23.8	44.2	82.9	118.0		45	95	160	250		95	42	27	14
1986	23.8	48.5	96.6	136.6		41	107	160	250		107	45	28	16
1987	26.6	52.9	120.7	179.6		46	125	235	350		125	48	31	16
1988	29.6	58.4	161.4	224.8		50	130	310	445		130	55	34	18
1989	34.6	61.6	162.0	232.8		52	130	310	450		130	60	36	22
1990	36.6	61.8	162.0	232.8		56	130	310	540		130	60	37	22
1991	36.6	61.8	157.1	232.2		56	130	305	450		130	60	38	23
1992	36.6	61.8	154.2	231.4		56	125	295	450		125	60	42	23
1993	34.8	62.6	154.2	231.4		56	125	295	440		125	60	45	25
1994	35.0	62.7	154.2	231.4		56	125	295	440		125	60	45	26
1995	35.0	64.0	153.4	230.7		56	125	294	439		125	62	47	26
1996	35.8	66.9	153.5	231.4		56	127	297	445		127	65	50	28
1997	36.1	67.7	154.3	233.0		57	128	298	447		128	66	50	29
1998	36.0	67.6	154.3	233.0		57	127	298	447		127	66	50	29
1999	35.7	67.0	153.4	232.6		56	125	296	445		125	66	50	29
2000	35.7	69.2	160.6	238.4		57	128	304	452		128	69	50	29
2001	34.7	68.8	160.4	238.2		55	128	304	452		128	69	48	27
2002	34.7	68.8	161.0	238.8		55	128	304	452		128	69	48	27
2003	34.7	68.8	161.0	238.8		55	128	304	452		128	69	48	27
2004	37.6	72.4	168.6	246.9		55	132	312	462		132	73	50	28
2005	36.8	73.1	182.3	271.5		55	133	330	495		133	74	50	28
2006	36.8	73.6	191.4	291.9		55	134	342	522		134	75	50	29
2007	36.2	74.0	219.5	415.0		55	135	388	736		135	76	49	28
2008	34.8	72.5	241.8	476.8		53	131	427	872		131	74	48	28
2009	34.8	72.5	237.0	455.0		53	131	417	840		131	74	48	28
2010	34.8	74.8	261.8	497.4		53	140	475	950		140	74	48	28
2011	34.6	85.8	284.0	514.6		63	174	600	1000		174	79	50	27
2012	34.6	85.2	280.3	504.6		60	170	587	977		170	78	54	27
2013	33.2	82.2	280.3	504.6		57	161	587	977		161	75	54	27
2014	33.2	82.2	281.1	505.8		57	161	587	977		161	75	54	29
2015	33.2	82.2	281.1	505.8		57	161	587	977		161	75	54	29
2016	32.7	80.5	276.4	497.4		56	155	570	960		155	75	54	28
2017	32.1	79.4	269.8	493.6		53	148	540	930		148	75	54	28
2018	31.5	79.1	269.0	495.6		50	145	520	930		145	75	54	28
2019	30.1	78.8	261.2	480.4		46	140	470	850		140	75	54	28
2020	27.9	73.2	244.4	455.0		41	125	435	800		125	70	50	27
2021	30.4	76.7	264.4	499.0		41	125	445	820		125	76	54	27

* All prices are in hundreds of dollars per carat. ** As of December 31 for each year.

DIAMOND PRICE STATISTICS PEAR-SHAPE DIAMOND PRICE ANALYSIS

RDI ANNUAL PRICE CHANGE					D-IF ANNUAL PRICE CHANGE					1-CARAT ANNUAL PRICE CHANGE				
Date*	0.50 ct.	1 ct.	3 ct.	5 ct.		0.50 ct.	1 ct.	3 ct.	5 ct.		D-IF	F-VVS2	H-VS2	K-SI2
1982	-15%	-15%	-	-		-14%	-27%	-	-		-27%	-6%	3%	-15%
1983	-6%	-9%	-	-		-17%	-9%	-	-		-9%	-9%	-14%	-6%
1984	0%	0%	0%	0%		-10%	-5%	-9%	0%		-5%	0%	0%	0%
1985	-9%	-2%	0%	0%		0%	0%	-3%	0%		0%	0%	-10%	-13%
1986	0%	10%	17%	16%		-9%	13%	0%	0%		13%	7%	4%	14%
1987	12%	9%	25%	31%		12%	17%	47%	40%		17%	7%	11%	0%
1988	11%	10%	34%	25%		9%	4%	32%	27%		4%	15%	10%	13%
1989	17%	6%	0%	4%		4%	0%	0%	1%		0%	9%	6%	22%
1990	6%	0%	0%	0%		8%	0%	0%	20%		0%	0%	3%	0%
1991	0%	0%	-3%	0%		0%	0%	-2%	-17%		0%	0%	3%	5%
1992	0%	0%	-2%	0%		0%	-4%	-3%	0%		-4%	0%	11%	0%
1993	-5%	1%	0%	0%		0%	0%	0%	-2%		0%	0%	7%	9%
1994	1%	0%	0%	0%		0%	0%	0%	0%		0%	0%	0%	4%
1995	0%	2%	-1%	0%		0%	0%	0%	0%		0%	3%	4%	0%
1996	2%	4%	0%	0%		0%	2%	1%	1%		2%	5%	6%	8%
1997	1%	1%	1%	1%		2%	1%	0%	0%		1%	2%	0%	4%
1998	0%	0%	0%	0%		0%	-1%	0%	0%		-1%	0%	0%	0%
1999	-1%	-1%	-1%	0%		-2%	-2%	-1%	0%		-2%	0%	0%	0%
2000	0%	3%	5%	2%		2%	2%	3%	2%		2%	5%	0%	0%
2001	-3%	-1%	0%	0%		-4%	0%	0%	0%		0%	0%	-4%	-7%
2002	0%	0%	0%	0%		0%	0%	0%	0%		0%	0%	0%	0%
2003	0%	0%	0%	0%		0%	0%	0%	0%		0%	0%	0%	0%
2004	9%	5%	5%	3%		0%	3%	3%	2%		3%	6%	4%	4%
2005	-2%	1%	8%	10%		0%	1%	6%	7%		1%	1%	0%	0%
2006	0%	1%	5%	8%		0%	1%	4%	5%		1%	1%	0%	4%
2007	-2%	1%	15%	42%		0%	1%	13%	41%		1%	1%	-2%	-3%
2008	-4%	-2%	10%	15%		-4%	-3%	10%	18%		-3%	-3%	-2%	0%
2009	0%	0%	-2%	-5%		0%	0%	-2%	-4%		0%	0%	0%	0%
2010	0%	3%	10%	9%		0%	7%	14%	13%		7%	0%	0%	0%
2011	-1%	15%	8%	3%		19%	24%	26%	5%		24%	7%	4%	-4%
2012	0%	-1%	-1%	-2%		-5%	-2%	-2%	-2%		-2%	-1%	8%	0%
2013	-4%	-3%	0%	0%		-5%	-5%	0%	0%		-5%	-4%	0%	0%
2014	0%	0%	0%	0%		0%	0%	0%	0%		0%	0%	0%	7%
2015	0%	0%	0%	0%		0%	0%	0%	0%		0%	0%	0%	0%
2016	-1%	-2%	-2%	-2%		-2%	-4%	-3%	-2%		-4%	0%	0%	-3%
2017	-2%	-1%	-2%	-1%		-5%	-5%	-5%	-3%		-5%	0%	0%	0%
2018	-2%	0%	0%	0%		-6%	-2%	-4%	0%		-2%	0%	0%	0%
2019	-4%	0%	-3%	-3%		-8%	-3%	-10%	-9%		-3%	0%	0%	0%
2020	-7%	-7%	-6%	-5%		-11%	-11%	-7%	-6%		-11%	-7%	-7%	-4%
2021	9%	5%	8%	10%		0%	0%	2%	3%		0%	9%	8%	0%

RAPAPORT DIAMOND INDEX (RDI)					D-IF PRICES					1-CARAT PRICES				
Changes**	0.50 ct.	1 ct.	3 ct.	5 ct.		0.50 ct.	1 ct.	3 ct.	5 ct.		D-IF	F-VVS2	H-VS2	K-SI2
5 years	-7.0%	-4.7%	-4.3%	0.3%		-26.8%	-19.4%	-21.9%	-14.6%		-19.4%	1.3%	0.0%	-3.6%
10 years	-12.0%	-10.6%	-6.9%	-3.0%		-34.9%	-28.2%	-25.8%	-18.0%		-28.2%	-3.8%	8.0%	0.0%
15 years	-17.5%	4.2%	38.1%	70.9%		-25.5%	-6.7%	30.1%	57.1%		-6.7%	1.3%	8.0%	-6.9%
20 years	-12.3%	11.4%	64.9%	109.5%		-25.5%	-2.3%	46.4%	81.4%		-2.3%	10.1%	12.5%	0.0%
25 years	-15.1%	14.6%	72.3%	115.6%		-26.8%	-1.6%	49.8%	84.3%		-1.6%	16.9%	8.0%	-3.6%

* As of December 31 for each year.

** Percentages represent the change from December 31 of the first year in the given period to December 31, 2021.

DIAMOND PRICE STATISTICS PEAR-SHAPE DISCOUNTS FROM ROUND PRICES

0.30-0.39 as of 12/31/2021											AVG. 27%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	26%	20%	21%	23%	21%	23%	21%	24%	33%	20%	14%
E	20%	21%	23%	21%	22%	24%	22%	25%	36%	11%	17%
F	24%	26%	24%	22%	23%	25%	24%	27%	38%	22%	17%
G	26%	24%	22%	23%	24%	26%	25%	29%	33%	13%	20%
H	24%	22%	23%	24%	25%	28%	27%	25%	30%	25%	20%
I	30%	32%	33%	35%	37%	31%	29%	27%	22%	14%	20%
J	30%	32%	33%	35%	38%	40%	38%	30%	25%	29%	25%
K	33%	35%	38%	40%	36%	38%	36%	22%	14%	17%	25%
L	38%	40%	36%	38%	33%	27%	22%	25%	17%	20%	33%
M	40%	36%	31%	33%	27%	30%	25%	29%	20%	25%	33%

1.50-1.99 as of 12/31/2021											AVG. 24%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	33%	30%	26%	26%	21%	12%	14%	19%	27%	24%	22%
E	32%	32%	28%	26%	21%	13%	13%	19%	27%	23%	24%
F	32%	31%	25%	23%	19%	15%	10%	22%	27%	23%	25%
G	28%	26%	22%	19%	17%	15%	9%	24%	28%	24%	27%
H	25%	23%	22%	21%	20%	16%	8%	24%	28%	25%	33%
I	25%	24%	23%	22%	20%	17%	10%	23%	27%	23%	29%
J	27%	26%	24%	24%	22%	21%	17%	23%	25%	25%	29%
K	31%	28%	27%	25%	23%	23%	21%	26%	27%	27%	31%
L	33%	32%	30%	26%	24%	23%	21%	28%	29%	33%	25%
M	40%	38%	33%	31%	29%	30%	30%	29%	27%	35%	25%

0.40-0.49 as of 12/31/2021											AVG. 23%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	27%	17%	16%	17%	18%	20%	23%	21%	35%	18%	13%
E	17%	18%	19%	21%	19%	21%	24%	22%	38%	10%	14%
F	15%	16%	17%	21%	19%	22%	25%	24%	40%	20%	29%
G	13%	17%	19%	19%	20%	23%	26%	25%	36%	11%	17%
H	18%	19%	23%	24%	25%	24%	28%	27%	38%	22%	17%
I	20%	21%	22%	23%	24%	26%	25%	29%	33%	13%	33%
J	18%	19%	20%	21%	22%	29%	27%	31%	36%	25%	20%
K	21%	22%	24%	25%	27%	29%	31%	27%	22%	14%	20%
L	24%	25%	27%	29%	23%	25%	27%	22%	25%	17%	25%
M	25%	27%	29%	31%	25%	27%	30%	25%	29%	20%	25%

2.00-2.99 as of 12/31/2021											AVG. 26%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	40%	32%	29%	23%	21%	15%	18%	20%	24%	22%	21%
E	35%	34%	28%	23%	21%	15%	15%	19%	25%	23%	22%
F	34%	32%	28%	22%	19%	15%	14%	19%	28%	24%	24%
G	26%	25%	23%	17%	18%	17%	13%	19%	31%	24%	25%
H	26%	28%	26%	25%	23%	17%	15%	21%	32%	26%	27%
I	30%	30%	29%	28%	26%	22%	16%	26%	31%	24%	27%
J	33%	31%	29%	26%	25%	23%	18%	29%	30%	26%	21%
K	35%	32%	26%	23%	20%	19%	17%	28%	29%	24%	29%
L	36%	33%	29%	26%	24%	23%	21%	28%	31%	29%	23%
M	39%	37%	35%	33%	30%	30%	27%	30%	32%	30%	31%

0.50-0.69 as of 12/31/2021											AVG. 26%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	41%	36%	32%	30%	29%	28%	21%	20%	23%	13%	18%
E	33%	32%	30%	32%	30%	29%	25%	25%	24%	14%	20%
F	29%	30%	32%	31%	31%	30%	26%	26%	25%	15%	30%
G	27%	29%	32%	33%	32%	31%	27%	27%	26%	17%	22%
H	29%	30%	33%	34%	35%	32%	28%	29%	28%	18%	13%
I	26%	26%	27%	28%	27%	27%	26%	30%	20%	10%	25%
J	24%	25%	26%	27%	25%	23%	24%	32%	21%	20%	14%
K	28%	29%	30%	32%	29%	26%	28%	31%	25%	22%	14%
L	29%	30%	32%	28%	29%	25%	27%	23%	20%	13%	17%
M	32%	33%	35%	31%	33%	29%	31%	20%	22%	14%	20%

3.00-3.99 as of 12/31/2021											AVG. 21%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	32%	35%	32%	26%	21%	12%	20%	16%	18%	23%	24%
E	30%	30%	29%	22%	19%	11%	18%	19%	19%	27%	25%
F	28%	28%	25%	20%	17%	12%	17%	21%	21%	30%	26%
G	22%	20%	19%	17%	17%	11%	14%	21%	24%	29%	22%
H	15%	14%	13%	12%	13%	9%	11%	18%	26%	31%	24%
I	16%	12%	11%	9%	12%	10%	10%	17%	26%	27%	19%
J	17%	19%	19%	19%	19%	18%	14%	16%	23%	23%	20%
K	22%	21%	21%	21%	21%	19%	18%	16%	16%	24%	20%
L	29%	28%	29%	30%	28%	27%	23%	14%	17%	25%	21%
M	36%	36%	36%	35%	35%	34%	27%	24%	21%	30%	29%

0.70-0.89 as of 12/31/2021											AVG. 18%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	37%	26%	22%	20%	18%	13%	13%	6%	18%	21%	17%
E	26%	23%	20%	20%	19%	14%	14%	7%	19%	22%	18%
F	22%	22%	20%	19%	18%	14%	14%	7%	16%	24%	18%
G	19%	19%	19%	20%	21%	18%	15%	11%	17%	19%	20%
H	21%	20%	21%	23%	24%	19%	16%	12%	14%	20%	11%
I	20%	21%	23%	23%	22%	18%	17%	13%	15%	14%	11%
J	22%	20%	18%	16%	14%	11%	12%	14%	26%	15%	13%
K	23%	21%	19%	19%	20%	17%	14%	11%	19%	25%	13%
L	25%	23%	21%	22%	23%	24%	21%	7%	15%	20%	14%
M	24%	22%	23%	24%	25%	26%	24%	8%	18%	13%	17%

4.00-4.99 as of 12/31/2021											AVG. 19%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	34%	35%	29%	22%	12%	17%	21%	11%	17%	27%	22%
E	30%	29%	25%	21%	14%	16%	20%	12%	15%	28%	27%
F	27%	24%	21%	16%	14%	16%	20%	16%	17%	29%	29%
G	20%	21%	19%	17%	16%	13%	16%	15%	18%	31%	25%
H	14%	14%	13%	12%	10%	10%	15%	13%	19%	31%	26%
I	13%	12%	11%	11%	8%	6%	7%	13%	21%	30%	22%
J	16%	15%	13%	14%	12%	7%	8%	12%	18%	31%	24%
K	14%	15%	16%	13%	14%	8%	9%	14%	14%	28%	24%
L	26%	26%	25%	23%	20%	19%	20%	20%	17%	27%	25%
M	34%	32%	28%	27%	26%	27%	21%	26%	20%	31%	31%

0.90-0.99 as of 12/31/2021											AVG. 26%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	33%	37%	35%	30%	27%	18%	17%	22%	30%	18%	27%
E	38%	38%	37%	31%	26%	16%	16%	21%	31%	19%	29%
F	39%	39%	35%	29%	25%	15%	15%	22%	31%	20%	23%
G	38%	35%	29%	29%	24%	13%	14%	23%	32%	21%	25%
H	33%	30%	28%	27%	25%	16%	12%	22%	31%	17%	25%
I	27%	25%	25%	24%	24%	22%	15%	24%	28%	18%	18%
J	31%	29%	29%	26%	27%	23%	21%	21%	24%	19%	20%
K	35%	34%	33%	31%	30%	24%	21%	20%	27%	14%	11%
L	38%	37%	36%	37%	36%	31%	24%	23%	32%	23%	13%
M	42%	41%	41%	40%	36%	35%	27%	25%	31%	18%	0%

5.00-5.99 as of 12/31/2021											AVG. 19%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	28%	30%	25%	21%	18%	17%	21%	17%	17%	25%	24%
E	25%	25%	21%	16%	16%	17%	21%	19%	21%	26%	26%
F	21%	20%	15%	13%	12%	15%	20%	21%	22%	27%	27%
G	17%	16%	14%	13%	10%	13%	21%	22%	23%	28%	24%
H	11%	10%	9%	5%	5%	11%	14%	20%	18%	30%	29%
I	8%	12%	13%	14%	10%	7%	6%	22%	17%	32%	25%
J	16%	14%	13%	13%	12%	8%	6%	23%	19%	32%	26%
K	16%	15%	15%	11%	9%	6%	7%	22%	17%	31%	22%
L	18%	19%	19%	17%	15%	12%	13%	30%	18%	33%	24%
M	28%	26%	27%	29%	27%	25%	22%	23%	22%	30%	25%

1.00-1.49 as of 12/31/2021											AVG. 30%	
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	38%	37%	34%	35%	35%	29%	25%	26%	33%	16%	19%	
E	35%	35%	36%	34%	34%	29%	25%	27%	33%	17%	20%	
F	34%	36%	36%	35%	34%	27%	25%	27%	30%	13%	21%	
G	34%	34%	35%	35%	33%	27%	23%	28%	32%	14%	23%	
H	35%	35%	36%	35%	35%	28%	24%	29%	29%	14%	23%	
I	30%	31%	31%	30%	30%	29%	25%	29%	29%	15%	17%	
J	30%	30%	30%	30%	30%	28%	26%	33%	31%	21%	25%	
K	31%	31%	31%	30%	28%	28%	27%	32%	37%	18%	18%	
L	33%	33%	35%	34%	36%	33%	30%	35%	39%	25%	10%	
M	38%	40%	42%	42%	40%	39%	34%	33%	44%	33%	20%	

RAPNET DIAMOND INDEX (RAPI™) (IN \$)				
Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2016	3,261	7,619	24,829	48,433
2017	2,680	7,217	25,588	47,058
2018	2,749	7,268	24,645	46,452
2019	2,645	6,801	20,748	39,885
2020	2,965	7,195	21,513	38,773
2021	2,994	8,444	25,539	45,749

D-IF PRICES (IN \$)				
Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2016	5,659	12,649	51,306	100,000
2017	3,778	12,396	54,100	86,000
2018	4,078	11,905	48,265	92,770
2019	4,063	11,165	35,177	70,079
2020	4,781	13,459	38,507	74,161
2021	4,216	13,709	45,435	76,914

1-CARAT PRICES (IN \$)				
Date	D-IF	F-VVS2	H-VS2	K-SI2
2016	12,649	7,116	4,916	2,333
2017	12,396	6,993	4,884	2,473
2018	11,905	7,205	5,285	2,485
2019	11,165	6,833	4,918	2,304
2020	13,459	7,120	4,950	2,064
2021	13,709	8,446	6,054	2,229

RAPI ANNUAL CHANGE				
Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2017	-18%	-5%	3%	-3%
2018	3%	1%	-4%	-1%
2019	-4%	-6%	-16%	-14%
2020	12%	6%	4%	-3%
2021	1%	17%	19%	18%

D-IF ANNUAL PRICE CHANGE				
Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2017	-33%	-2%	5%	-14%
2018	8%	-4%	-11%	8%
2019	0%	-6%	-27%	-24%
2020	18%	21%	9%	6%
2021	-12%	2%	18%	4%

1-CARAT ANNUAL PRICE CHANGE				
Date	D-IF	F-VVS2	H-VS2	K-SI2
2017	-2%	-2%	-1%	6%
2018	-4%	3%	8%	1%
2019	-6%	-5%	-7%	-7%
2020	21%	4%	1%	-10%
2021	2%	19%	22%	8%

RAPI DISCOUNTS				
Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2016	-31%	-32%	-33%	-24%
2017	-39%	-35%	-31%	-26%
2018	-36%	-35%	-33%	-27%
2019	-37%	-38%	-39%	-34%
2020	-33%	-32%	-33%	-32%
2021	-33%	-29%	-27%	-25%

D-IF PRICE DISCOUNTS				
Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2016	-33%	-39%	-37%	-23%
2017	-46%	-39%	-33%	-34%
2018	-39%	-40%	-39%	-29%
2019	-38%	-38%	-44%	-40%
2020	-35%	-31%	-34%	-31%
2021	-40%	-31%	-31%	-33%

1-CARAT PRICE DISCOUNTS				
Date	D-IF	F-VVS2	H-VS2	K-SI2
2016	-39%	-33%	-32%	-39%
2017	-39%	-35%	-32%	-35%
2018	-40%	-33%	-30%	-36%
2019	-38%	-36%	-35%	-41%
2020	-31%	-32%	-32%	-43%
2021	-30%	-28%	-27%	-40%

RAPI CHANGES				
Date	0.50 ct.	1 ct.	3 ct.	5 ct.
1 year	1%	17%	19%	18%
3 years	9%	16%	4%	-2%
5 years	-8%	11%	3%	-6%

D-IF PRICE CHANGES				
Date	0.50 ct.	1 ct.	3 ct.	5 ct.
1 year	-12%	2%	18%	4%
3 years	3%	15%	-6%	-17%
5 years	-26%	8%	-11%	-23%

1-CARAT PRICE CHANGES				
Date	D-IF	F-VVS2	H-VS2	K-SI2
1 year	2%	19%	22%	8%
3 years	15%	17%	15%	-10%
5 years	8%	19%	23%	-4%

All above figures are as of December 31 for the given year or for the earliest year of the given period.

POLISHED-DIAMOND PRICE CHANGES 2021 (JANUARY 1 TO DECEMBER 31)			
Size	Rapaport Price List change (RDI)	RapNet Price Changes (RAPI)	Change in discounts
0.30	1.0%	-0.8%	-1.1%
0.40	0.8%	5.8%	3.2%
0.50	1.3%	1.0%	-0.2%
0.70	0.7%	1.1%	0.3%
0.90	11.6%	32.1%	11.9%
1.00	11.3%	17.4%	3.7%
1.50	15.5%	26.6%	6.5%
2.00	12.6%	27.8%	8.8%
3.00	7.8%	18.7%	6.7%

ROUNDS 0.30-0.39 as of 12/31/2021							AVG. -29%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-31%	-29%	-31%	-30%	-30%	-28%	-31%
E	-31%	-27%	-31%	-29%	-31%	-30%	-31%
F	-31%	-28%	-30%	-28%	-29%	-29%	-29%
G	-33%	-30%	-28%	-27%	-26%	-27%	-27%
H	-34%	-30%	-28%	-26%	-25%	-25%	-27%
I	-32%	-30%	-29%	-28%	-28%	-27%	-30%
J	-32%	-30%	-29%	-27%	-26%	-26%	-31%
K	-33%	-30%	-29%	-28%	-29%	-30%	-30%

ROUNDS 1.00-1.49 as of 12/31/2021							AVG. -21%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-23%	-18%	-20%	-19%	-20%	-20%	-20%
E	-18%	-19%	-21%	-21%	-21%	-21%	-22%
F	-19%	-18%	-20%	-20%	-20%	-19%	-22%
G	-20%	-18%	-20%	-20%	-20%	-19%	-24%
H	-22%	-19%	-19%	-19%	-18%	-18%	-22%
I	-21%	-21%	-20%	-19%	-19%	-21%	-23%
J	-22%	-21%	-20%	-19%	-20%	-22%	-24%
K	-23%	-24%	-23%	-22%	-23%	-25%	-25%

ROUNDS 0.40-0.49 as of 12/31/2021							AVG. -25%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-26%	-22%	-23%	-26%	-27%	-25%	-29%
E	-18%	-18%	-26%	-26%	-27%	-27%	-29%
F	-18%	-18%	-24%	-26%	-26%	-25%	-28%
G	-19%	-20%	-23%	-23%	-24%	-24%	-25%
H	-26%	-24%	-23%	-23%	-23%	-24%	-25%
I	-26%	-24%	-24%	-25%	-25%	-25%	-26%
J	-28%	-26%	-26%	-26%	-26%	-26%	-30%
K	-32%	-27%	-27%	-27%	-28%	-29%	-31%

ROUNDS 1.50-1.99 as of 12/31/2021							AVG. -17%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-17%	-18%	-18%	-17%	-18%	-16%	-19%
E	-15%	-16%	-18%	-17%	-17%	-16%	-17%
F	-14%	-15%	-15%	-16%	-17%	-16%	-19%
G	-18%	-16%	-17%	-16%	-15%	-16%	-15%
H	-20%	-17%	-15%	-17%	-15%	-16%	-16%
I	-17%	-18%	-18%	-17%	-14%	-17%	-17%
J	-19%	-19%	-17%	-18%	-17%	-17%	-15%
K	-21%	-18%	-18%	-18%	-19%	-19%	-16%

ROUNDS 0.50-0.69 as of 12/31/2021							AVG. -25%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-31%	-24%	-28%	-27%	-26%	-24%	-24%
E	-22%	-22%	-27%	-27%	-26%	-25%	-25%
F	-24%	-23%	-26%	-26%	-25%	-24%	-24%
G	-27%	-25%	-24%	-24%	-25%	-23%	-24%
H	-27%	-26%	-25%	-24%	-24%	-23%	-24%
I	-26%	-24%	-23%	-23%	-23%	-23%	-28%
J	-25%	-23%	-23%	-23%	-23%	-24%	-29%
K	-24%	-24%	-24%	-25%	-26%	-29%	-30%

ROUNDS 2.00-2.99 as of 12/31/2021							AVG. -17%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-17%	-16%	-19%	-16%	-17%	-15%	-17%
E	-20%	-15%	-17%	-18%	-16%	-16%	-16%
F	-18%	-14%	-17%	-18%	-16%	-16%	-16%
G	-18%	-16%	-17%	-18%	-17%	-16%	-16%
H	-20%	-18%	-19%	-16%	-15%	-16%	-17%
I	-19%	-18%	-18%	-17%	-16%	-15%	-16%
J	-21%	-17%	-18%	-17%	-16%	-16%	-14%
K	-22%	-21%	-18%	-18%	-19%	-16%	-12%

ROUNDS 0.70-0.89 as of 12/31/2021							AVG. -22%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-27%	-19%	-22%	-24%	-25%	-24%	-24%
E	-20%	-14%	-21%	-25%	-25%	-24%	-25%
F	-16%	-14%	-21%	-23%	-23%	-23%	-23%
G	-24%	-23%	-23%	-22%	-23%	-22%	-22%
H	-28%	-24%	-24%	-22%	-21%	-21%	-21%
I	-25%	-20%	-20%	-19%	-20%	-21%	-21%
J	-20%	-20%	-20%	-20%	-22%	-22%	-24%
K	-22%	-20%	-21%	-22%	-25%	-26%	-28%

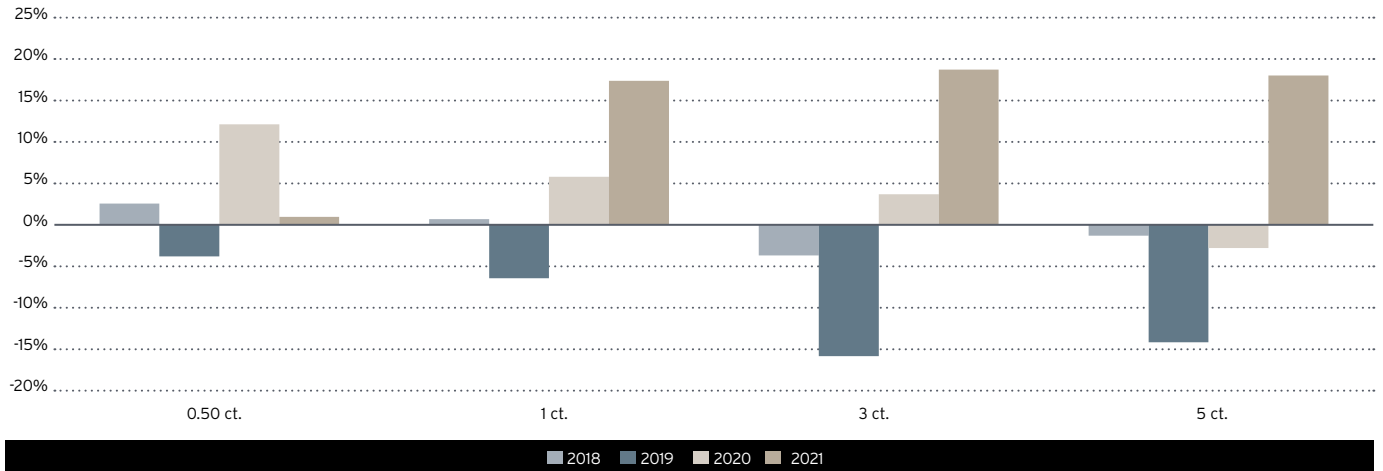
ROUNDS 3.00-3.99 as of 12/31/2021							AVG. -19%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-21%	-23%	-23%	-23%	-19%	-19%	-19%
E	-24%	-20%	-20%	-21%	-20%	-20%	-14%
F	-21%	-17%	-19%	-16%	-16%	-17%	-20%
G	-23%	-23%	-18%	-20%	-18%	-18%	-15%
H	-22%	-20%	-20%	-17%	-17%	-18%	-14%
I	-20%	-17%	-21%	-19%	-17%	-16%	-15%
J	-19%	-18%	-22%	-22%	-18%	-19%	-13%
K	-25%	-22%	-23%	-18%	-20%	-19%	-17%

ROUNDS 0.90-0.99 as of 12/31/2021							AVG. -18%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-17%	-16%	-20%	-19%	-15%	-18%	-21%
E	-15%	-13%	-18%	-18%	-17%	-19%	-20%
F	-14%	-14%	-16%	-15%	-14%	-17%	-24%
G	-17%	-11%	-13%	-13%	-15%	-20%	-23%
H	-19%	-16%	-13%	-17%	-14%	-17%	-21%
I	-16%	-17%	-17%	-16%	-17%	-20%	-20%
J	-15%	-17%	-19%	-21%	-20%	-23%	-23%
K	-14%	-20%	-21%	-25%	-25%	-26%	-26%

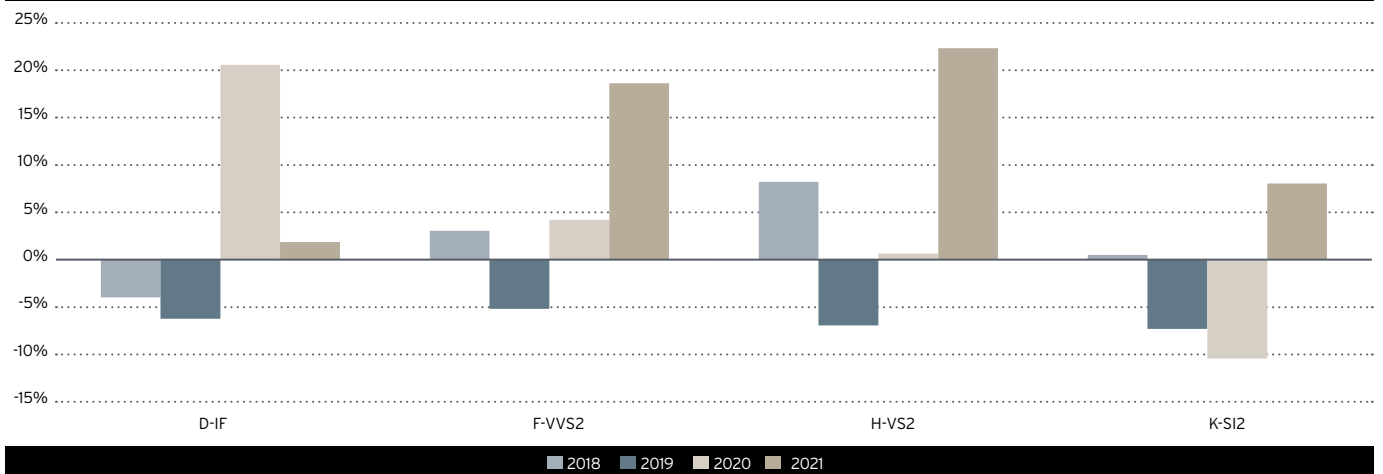
ROUNDS 4.00-4.99 as of 12/31/2021							AVG. -21%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-22%	-26%	-18%	-25%	-26%	-16%	-22%
E	-23%	-24%	-28%	-25%	-19%	-22%	-24%
F	-27%	-30%	-26%	-24%	-19%	-16%	-19%
G	-22%	-21%	-23%	-24%	-21%	-18%	-24%
H	-26%	-22%	-25%	-21%	-20%	-13%	-8%
I	-19%	-21%	-22%	-20%	-20%	-16%	-13%
J	-24%	-19%	-19%	-22%	-13%	-18%	-14%
K	-26%	-26%	-23%	-21%	-24%	-22%	-20%

ROUNDS 5.00-5.99 as of 12/31/2021							AVG. -24%
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-30%	-25%	-26%	-27%	-29%	-27%	-17%
E	-28%	-22%	-20%	-18%	-26%	-27%	-25%
F	-27%	-23%	-19%	-18%	-27%	-19%	-24%
G	-16%	-19%	-24%	-18%	-25%	-21%	-27%
H	-30%	-27%	-26%	-26%	-26%	-23%	-22%
I	-26%	-20%	-25%	-19%	-24%	-20%	-17%
J	-28%	-25%	-25%	-23%	-23%	-23%	-19%
K	-24%	-27%	-24%	-23%	-26%	-25%	-21%

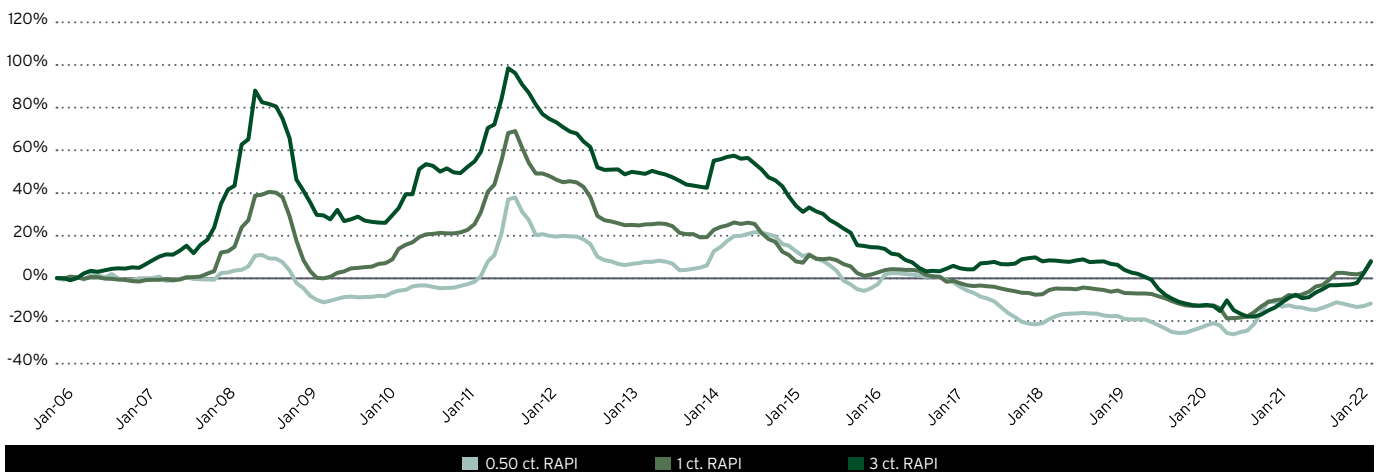
YEAR-ON-YEAR RAPNET PRICE CHANGES



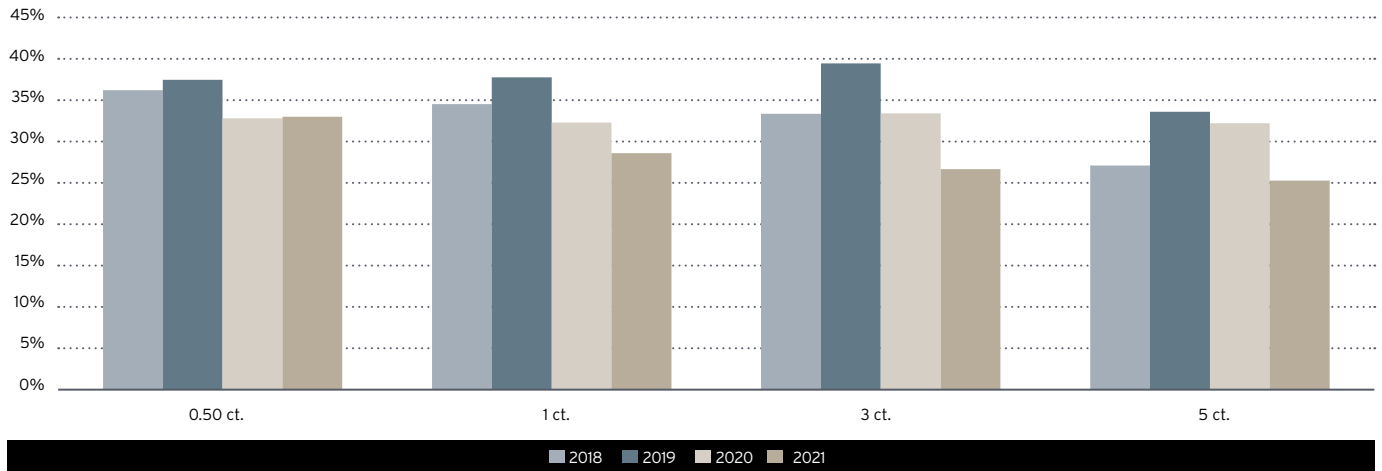
YEAR-ON-YEAR RAPNET I-CARAT PRICE CHANGES



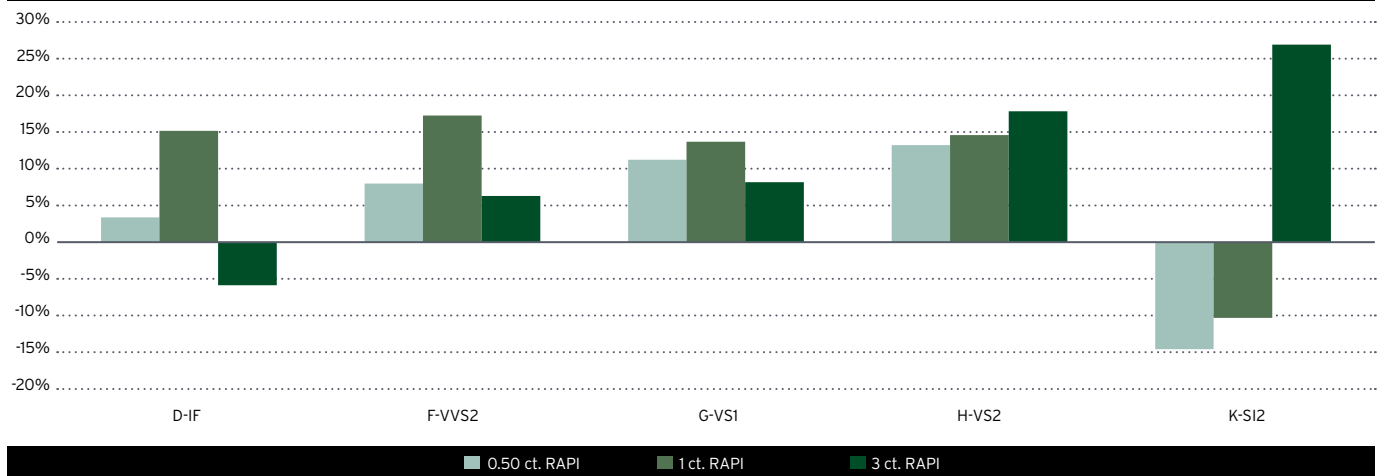
RAPNET DIAMOND INDEX (RAPI) CHANGES BY SIZE



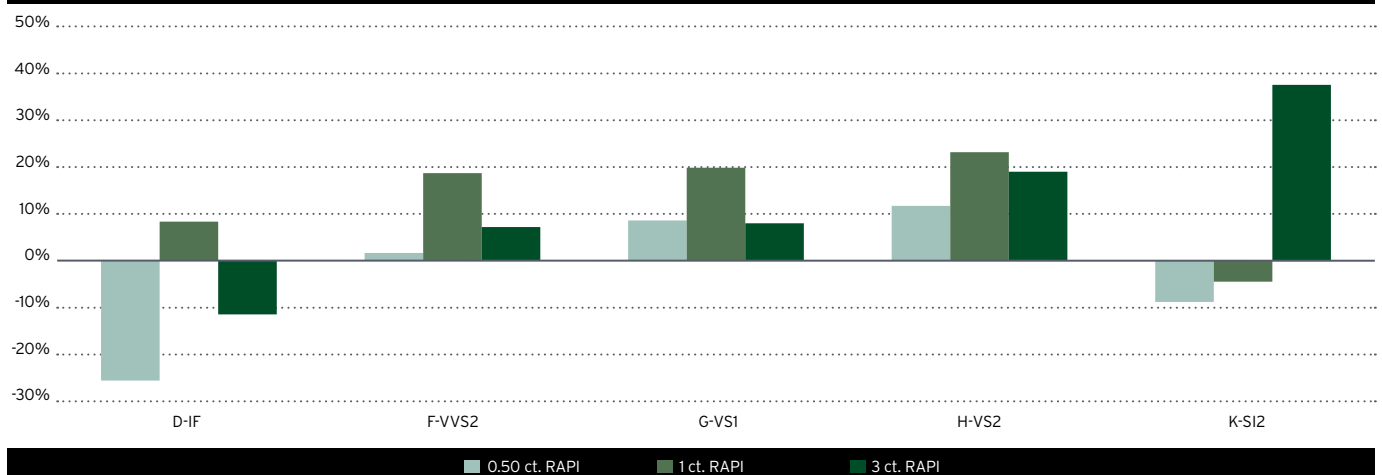
RAPNET DISCOUNTS OVER TIME



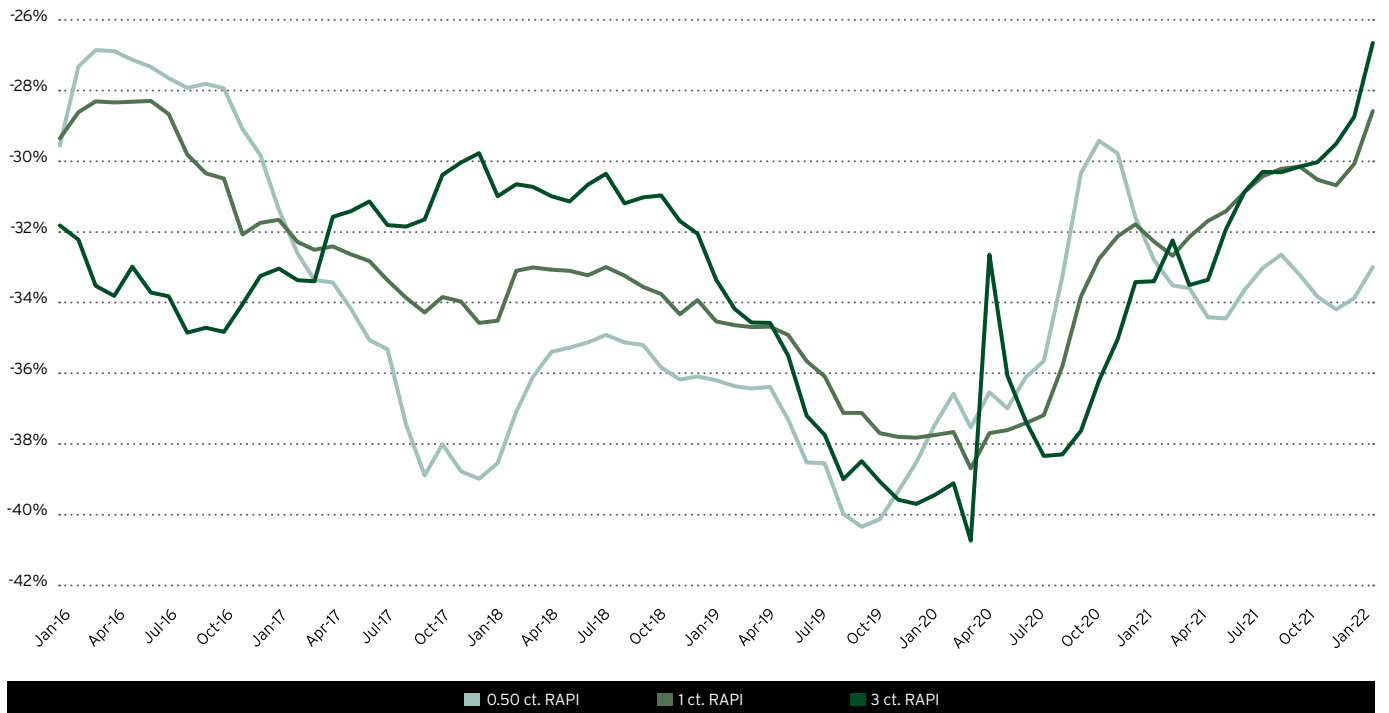
THREE-YEAR RAPNET PRICE PERFORMANCE



FIVE-YEAR RAPNET PRICE PERFORMANCE



RAPNET DISCOUNTS SINCE 2016



RAPNET DISCOUNTS SINCE 2006

